

Form **990-PF**Department of the Treasury
Internal Revenue Service (77)**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

2007

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2007, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE SOOCH FOUNDATION		A Employer identification number 20-0399480
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 600 W. 7TH STREET		B Telephone number (512) 329-0464
	City or town, state, and ZIP code AUSTIN, TX 78701		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 13,296,396.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		(Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	351,630.	351,630.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,208,758.			
	b Gross sales price for all assets on line 6a	8,161,260.			
	7 Capital gain net income (from Part IV, line 2)		1,208,758.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	1,560,388.	1,560,388.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	57,578.	0.		57,578.
	14 Other employee salaries and wages	8,377.	0.		8,377.
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 2 7,656.	3,828.		3,828.
	c Other professional fees	STMT 3 68,077.	68,077.		0.
	17 Interest				
	18 Taxes	STMT 4 9,565.	4,519.		5,046.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 5 6,778.	1,322.		5,456.
	24 Total operating and administrative expenses. Add lines 13 through 23	158,031.	77,746.		80,285.
	25 Contributions, gifts, grants paid	831,295.			831,295.
26 Total expenses and disbursements. Add lines 24 and 25	989,326.	77,746.		911,580.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	571,062.				
b Net investment income (if negative, enter -0-)		1,482,642.			
c Adjusted net income (if negative, enter -0-)			N/A		

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			191,237.	524,042.	524,042.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 6	5,060,614.	4,307,292.	4,307,292.		
	c Investments - corporate bonds					
Assets	11 Investments - land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other STMT 7	7,865,940.	8,461,818.	8,461,818.		
	14 Land, buildings, and equipment: basis ▶ 12,972.					
	Less: accumulated depreciation STMT 8 ▶ 9,728.	5,838.	3,244.	3,244.		
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers)	13,123,629.	13,296,396.	13,296,396.		
	Liabilities	17 Accounts payable and accrued expenses				
		18 Grants payable				
19 Deferred revenue						
20 Loans from officers, directors, trustees, and other disqualified persons						
21 Mortgages and other notes payable						
22 Other liabilities (describe ▶)						
23 Total liabilities (add lines 17 through 22)	0.	0.				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds	0.	0.			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
	29 Retained earnings, accumulated income, endowment, or other funds	13,123,629.	13,296,396.			
	30 Total net assets or fund balances	13,123,629.	13,296,396.			
31 Total liabilities and net assets/fund balances	13,123,629.	13,296,396.				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,123,629.
2 Enter amount from Part I, line 27a	2	571,062.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	13,694,691.
5 Decreases not included in line 2 (itemize) ▶ CHANGE IN UNREALIZED GAIN/LOSS	5	398,295.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,296,396.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 8,161,260.		6,952,502.	1,208,758.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			1,208,758.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } **2** 1,208,758.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2006	633,328.	12,499,469.	.050668
2005	550,623.	11,804,515.	.046645
2004	8,727.	10,683,650.	.000817
2003	0.	7,277,180.	.000000
2002			

2 Total of line 1, column (d)	2	.098130
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.024533
4 Enter the net value of noncharitable-use assets for 2007 from Part X, line 5	4	13,425,225.
5 Multiply line 4 by line 3	5	329,361.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14,826.
7 Add lines 5 and 6	7	344,187.
8 Enter qualifying distributions from Part XII, line 4	8	911,580.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b _____		1	14,826.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b) _____			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) _____		2	0.
3 Add lines 1 and 2 _____		3	14,826.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) _____		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- _____		5	14,826.
6 Credits/Payments:			
a 2007 estimated tax payments and 2006 overpayment credited to 2007 _____	6a	14,565.	
b Exempt foreign organizations - tax withheld at source _____	6b		
c Tax paid with application for extension of time to file (Form 8868) _____	6c	5,000.	
d Backup withholding erroneously withheld _____	6d		
7 Total credits and payments. Add lines 6a through 6d _____	7	19,565.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached _____	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed _____	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid _____	10	4,739.	
11 Enter the amount of line 10 to be: Credited to 2008 estimated tax <input checked="" type="checkbox"/> 4,739. Refunded <input type="checkbox"/> _____	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? _____		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? _____ If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year? _____		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? _____ If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes _____		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? _____		X
b If "Yes," has it filed a tax return on Form 990-T for this year? _____ N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? _____ If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? _____	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? _____ If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation _____	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2007 or the taxable year beginning in 2007 (see instructions for Part XIV)? If "Yes," complete Part XIV _____		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. _____		X

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Part VII-A Statements Regarding Activities (continued)

11a At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. (see instructions)	11a		X
b If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	11b		N/A
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address WWW.SOOCHFOUNDATION.ORG			
14 The books are in care of MARY ELLEN PIETRUSZYNSKI Telephone no. (512) 329-0464			
Located at 600 W. 7TH STREET, AUSTIN, TX ZIP+4 78701			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			
and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2007 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2007.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NAVDEEP S. SOOCH 600 W. 7TH STREET AUSTIN, TX 78701	PRESIDENT & TREASURER 1.00	0.	0.	0.
JEFFREY W. SCOTT 600 W. 7TH STREET AUSTIN, TX 78701	VICE-PRESIDENT & SECRETARY 1.00	0.	0.	0.
DAVID R. WELLAND 600 W. 7TH STREET AUSTIN, TX 78701	TRUSTEE 1.00	0.	0.	0.
MARY ELLEN PIETRUSZYNSKI 600 W. 7TH STREET AUSTIN, TX 78701	EXECUTIVE DIRECTOR 20.00	57,578.	0.	1,300.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,993,901.
b	Average of monthly cash balances	1b	629,899.
c	Fair market value of all other assets	1c	5,870.
d	Total (add lines 1a, b, and c)	1d	13,629,670.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,629,670.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	204,445.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,425,225.
6	Minimum investment return. Enter 5% of line 5	6	671,261.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	671,261.
2a	Tax on investment income for 2007 from Part VI, line 5	2a	14,826.
b	Income tax for 2007. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	14,826.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	656,435.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	656,435.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	656,435.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	911,580.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	911,580.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	14,826.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	896,754.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1 Distributable amount for 2007 from Part XI, line 7				656,435.
2 Undistributed income, if any, as of the end of 2006:				
a Enter amount for 2006 only			354,477.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2007:				
a From 2002				
b From 2003				
c From 2004				
d From 2005				
e From 2006				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2007 from Part XII, line 4: ► \$ 911,580.				
a Applied to 2006, but not more than line 2a ...			354,477.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2007 distributable amount				557,103.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2007 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2006. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2007. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2008				99,332.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2002 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2003 ...				
b Excess from 2004 ...				
c Excess from 2005 ...				
d Excess from 2006 ...				
e Excess from 2007 ...				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NAVDEEP S. SOOCH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 9				
Total				831,295.
b Approved for future payment				
NONE				
Total				0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

➤ Title

Preparer's signature 

Date

Check if self-employed	
------------------------	--

Preparer's SSN or PTIN

Firm's name (or yours if self-employed), address, and ZIP code

DURBIN BENNETT PETERSON TAX ADVISORS
100 CONGRESS AVENUE, SUITE 1600
AUSTIN, TX 78701

EIN ▶

Phone no. 512-439-4800

Form **990-PF** (2007)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED -DELAWARE CAPITAL- SHORT TERM	P	VARIOUS	VARIOUS
b	SEE ATTACHED -DELAWARE CAPITAL - LONG TERM	P	VARIOUS	VARIOUS
c	SEE ATTACHED -EARNEST PARTNERS - SHORT TERM	P	VARIOUS	VARIOUS
d	SEE ATTACHED -EARNEST PARTNERS - LONG TERM	P	VARIOUS	VARIOUS
e	SEE ATTACHED -FUNDING ACCOUNT - SHORT TERM	P	VARIOUS	VARIOUS
f	SEE ATTACHED -FUNDING ACCOUNT - LONG TERM	P	VARIOUS	VARIOUS
g	SEE ATTACHED -GARDNER LEWIS - SHORT TERM	P	VARIOUS	VARIOUS
h	SEE ATTACHED -GARDNER LEWIS - LONG TERM	P	VARIOUS	VARIOUS
i	SEE ATTACHED -ROTHSCHILD MID CAP - SHORT TERM	P	VARIOUS	VARIOUS
j	SEE ATTACHED -ROTHSCHILD MID CAP - LONG TERM	P	VARIOUS	VARIOUS
k	SEE ATTACHED -SAGE INTERMEDIATE - SHORT TERM	P	VARIOUS	VARIOUS
l	SEE ATTACHED -SAGE INTERMEDIATE - LONG TERM	P	VARIOUS	VARIOUS
m	CAPITAL GAIN DIVIDENDS	P	VARIOUS	VARIOUS
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	57,332.	50,854.	6,478.
b	518,918.	339,809.	179,109.
c	78,592.	81,453.	-2,861.
d	411,655.	295,539.	116,116.
e	161,053.	153,051.	8,002.
f	1,969,617.	1,622,183.	347,434.
g	976,162.	946,697.	29,465.
h	87,760.	76,613.	11,147.
i	973,003.	927,808.	45,195.
j	493,115.	382,155.	110,960.
k	1,687,533.	1,672,456.	15,077.
l	400,090.	403,884.	-3,794.
m	346,430.		346,430.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			6,478.
b			179,109.
c			-2,861.
d			116,116.
e			8,002.
f			347,434.
g			29,465.
h			11,147.
i			45,195.
j			110,960.
k			15,077.
l			-3,794.
m			346,430.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,208,758.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Realized Gains and Losses By Category

Fiscal Year Ending 12/31/2007

_Sooch Foundation OLD-Delaware Capital-Int'l Equ

EIN: 20-0399480

2007 TAX YEAR

Short Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains
Deutsche Telekom AG ADR		02/26/2007	334.000	6,158.94	5,385.03	773.91
Glaxosmithkline PLC ADR	10/12/2006	02/26/2007	44.000	2,518.06	2,424.77	93.29
HBOS PLC ADR		02/26/2007	268.000	6,096.82	5,110.21	986.61
HBOS PLC ADR	11/22/2006	02/26/2007	70.000	1,599.45	1,463.00	136.45
			338.000	7,696.27	6,573.21	1,123.06
KAO Corp ADR		02/26/2007	44.000	12,891.61	11,766.87	1,124.74
Nippon Telegraph & Telephone ADR	03/10/2006	02/26/2007	82.000	2,156.53	1,768.62	387.91
Telecom Corp of New Zealand ADR		02/26/2007	144.000	4,010.42	2,967.90	1,042.52
Tokio Marine Holdings ADR	01/30/2007	02/26/2007	37.000	1,414.47	1,326.06	88.41
TOTAL Fina Elf S.A.		02/26/2007	97.000	6,862.58	7,625.18	-762.60
Unilever PLC ADR		02/26/2007	243.000	6,648.52	5,710.44	938.08
United Overseas Bank Ltd ADR		02/26/2007	250.000	6,974.78	5,305.46	1,669.32
Short Term Gains (Sales)				57,332.18	50,853.54	6,478.64

Long Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Long Term Gains
Alliance Boots PLC ADR	05/19/2004	02/26/2007	648.000	10,270.48	11,082.46	-811.98
Amcort Ltd ADR	06/17/2004	02/26/2007	25.000	596.23	486.50	109.73
Amcort Ltd ADR	06/17/2004	02/26/2007	100.000	2,384.92	1,946.00	438.92
Amcort Ltd ADR	06/17/2004	02/26/2007	100.000	2,384.92	1,946.00	438.92
			225.000	5,366.07	4,378.50	987.57
Banco Santander Central ADR	05/19/2004	02/26/2007	1,332.000	25,534.32	13,225.32	12,309.00
Bayer AG ADR		02/26/2007	316.000	18,783.09	9,262.45	9,520.64
BG Group PLC ADR	05/19/2004	02/26/2007	70.000	5,027.24	2,103.50	2,923.74
BG Group PLC ADR	05/19/2004	02/26/2007	100.000	7,181.77	3,005.00	4,176.77

Realized Gains and Losses By Category

Fiscal Year Ending 12/31/2007

___Sooch Foundation OLD-Delaware Capital-Int'l Equ

EIN: 20-0399480

2007 TAX YEAR

Long Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Long Term Gains
BG Group PLC ADR	05/19/2004	02/26/2007	100.000	7,181.77	3,005.00	4,176.77
			270.000	19,390.78	8,113.50	11,277.28
BNP Paribas ADR		02/26/2007	171.000	9,267.91	6,267.76	3,000.15
BP PLC		02/26/2007	197.000	12,661.00	10,717.52	1,943.48
Canon Inc ADR		02/26/2007	408.000	22,440.33	13,302.50	9,137.83
Fortis ADR		02/26/2007	462.000	20,789.36	10,867.19	9,922.17
Fosters Group Ltd ADR	06/17/2004	02/26/2007	1,490.000	7,673.26	4,961.70	2,711.56
Glaxosmithkline PLC ADR		02/26/2007	335.000	19,171.63	14,343.92	4,827.71
HBOS PLC ADR		02/26/2007	534.000	12,148.11	9,128.97	3,019.14
Hitachi Ltd ADR	05/19/2004	01/11/2007	46.000	3,002.36	2,976.20	26.16
Hitachi Ltd ADR	05/19/2004	02/26/2007	87.000	6,082.85	5,628.90	453.95
			133.000	9,085.21	8,605.10	480.11
Hong Kong Electric ADR	05/19/2004	02/26/2007	1,602.000	8,169.94	6,408.00	1,761.94
ING Group NV ADR	05/19/2004	02/26/2007	532.000	23,535.75	11,549.72	11,986.03
KAO Corp ADR		02/26/2007	17.000	4,980.84	4,059.32	921.52
Lloyds TSB Group ADR		02/26/2007	423.000	19,762.80	13,080.95	6,681.85
National Australia Bank Ltd ADR		02/26/2007	142.000	23,139.60	14,421.28	8,718.32
National Grid PLC ADR	05/19/2004	02/26/2007	100.000	7,774.76	4,453.31	3,321.45
National Grid PLC ADR		02/26/2007	51.000	3,964.10	2,325.76	1,638.34
			151.000	11,738.86	6,779.07	4,959.79
Nippon Telegraph & Telephone ADR		02/26/2007	518.000	13,622.98	11,507.41	2,115.57
R W E Ag Spon ADR	05/19/2004	02/26/2007	100.000	10,409.68	4,350.00	6,059.68
R W E Ag Spon ADR	05/19/2004	02/26/2007	114.000	11,849.93	4,959.00	6,890.93
			214.000	22,259.61	9,309.00	12,950.61
Reed Elsevier NV ADR	05/19/2004	02/26/2007	20.000	739.57	549.60	189.97
Reed Elsevier NV ADR	05/19/2004	02/26/2007	100.000	3,698.88	2,748.00	950.88
Reed Elsevier NV ADR	05/19/2004	02/26/2007	200.000	7,395.77	5,496.00	1,899.77
Reed Elsevier NV ADR		02/26/2007	100.000	3,698.88	2,828.11	870.77
			420.000	15,533.10	11,621.71	3,911.39
Rio Tinto PLC ADR	05/19/2004	02/12/2007	13.000	2,739.39	1,208.35	1,531.04
Royal Dutch Shell ADR	05/19/2004	02/26/2007	16.000	1,080.92	782.88	298.04

Realized Gains and Losses By Category
Fiscal Year Ending 12/31/2007

_Sooch Foundation OLD-Delaware Capital-Int'l Equ

EIN: 20-0399480
2007 TAX YEAR

Long Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Long Term Gains</u>
Royal Dutch Shell ADR	05/19/2004	02/26/2007	186.000	12,566.05	9,100.98	3,465.07
			202.000	13,646.97	9,883.86	3,763.11
Sasol Limited ADR	05/19/2004	02/26/2007	186.000	6,456.33	2,697.00	3,759.33
Societe Generale ADR	05/19/2004	02/26/2007	708.000	24,637.64	11,628.65	13,008.99
Stora Enso Oyj ADR		02/26/2007	370.000	6,275.37	4,928.54	1,346.83
Telecom Corp of New Zealand ADR	06/17/2004	02/26/2007	235.000	6,544.78	6,674.00	-129.22
Telefonica de Espana Spons ADR		02/26/2007	404.000	27,169.17	17,700.28	9,468.89
Telstra Corp Ltd ADR		02/26/2007	775.000	13,828.28	13,445.59	382.69
Tokio Marine Holdings ADR	05/19/2004	02/26/2007	332.000	12,691.96	8,346.48	4,345.48
TOTAL Fina Elf S.A.	05/19/2004	02/26/2007	252.000	17,828.58	17,068.18	760.40
Toyota Motor Corp ADR		02/26/2007	179.000	24,535.31	12,896.96	11,638.35
Unilever PLC ADR		02/26/2007	561.000	15,349.04	12,256.59	3,092.45
UPM-Kymmene ADR	05/19/2004	02/26/2007	445.000	11,890.03	8,081.20	3,808.83
Long Term Gains (Sales)				518,917.88	339,809.03	179,108.85
Total Gains (Sales)				576,250.06	390,662.57	185,587.49
Total Short Term Gains						6,478.64
Total Long Term Gains						179,108.85
Total Gains						185,587.49

Realized Gains and Losses By Category

Fiscal Year Ending 12/31/2007

EIN: 20-0399480

2007 TAX YEAR

Sooch Foundation Earnest Partners-Sm Cap Value

Short Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains
Aaron Rents, Inc		03/06/2007	200.000	5,518.43	5,264.84	253.59
Allied Waste Industries	05/03/2006	03/06/2007	340.000	4,182.48	4,426.15	-243.67
Asset Acceptance Capital Corp		03/06/2007	220.000	3,368.09	4,439.29	-1,071.20
Asset Acceptance Capital Corp		04/23/2007	154.000	2,473.51	3,083.19	-609.68
Asset Acceptance Capital Corp		04/24/2007	54.000	862.38	1,058.32	-195.94
Asset Acceptance Capital Corp	05/09/2006	04/25/2007	87.000	1,608.54	1,672.64	-64.10
			515.000	8,312.52	10,253.44	-1,940.92
BankUnited Financial Corp A	04/09/2007	05/23/2007	30.000	691.24	618.06	73.18
Benchmark Electronics		03/06/2007	235.000	4,834.51	6,327.32	-1,492.81
Benchmark Electronics	11/08/2006	04/09/2007	30.000	630.98	800.34	-169.36
			265.000	5,465.49	7,127.66	-1,662.17
Calamos Asset Mgmt Inc	03/08/2007	11/26/2007	100.000	2,773.51	2,441.26	332.25
Cash America Intl Inc	01/26/2007	03/06/2007	135.000	5,409.28	5,409.34	-0.06
Conseco Inc	10/17/2006	03/06/2007	210.000	5,041.94	3,610.40	1,431.54
Conseco Inc	10/17/2006	04/09/2007	10.000	228.91	171.92	56.99
			220.000	5,270.85	3,782.32	1,488.53
Headwaters Inc	05/03/2006	03/06/2007	105.000	2,388.78	3,741.37	-1,352.59
Hexcel Corp	05/15/2006	03/06/2007	335.000	6,100.83	7,586.78	-1,485.95
Itron Inc	11/29/2006	03/06/2007	180.000	11,338.21	8,653.93	2,684.28
Itron Inc	03/28/2007	04/09/2007	5.000	340.50	324.94	15.56
			185.000	11,678.71	8,978.87	2,699.84
Moneygram International Inc	06/09/2006	03/06/2007	155.000	4,620.40	5,275.78	-655.38
Oriental Financial Group	04/09/2007	08/15/2007	10.000	89.63	115.19	-25.56
Philadelphia Cons Holding Corp	04/09/2007	04/19/2007	15.000	689.21	659.85	29.36
Phillips-Van Heusen Corp	04/09/2007	04/25/2007	5.000	287.45	292.19	-4.74

Realized Gains and Losses By Category
Fiscal Year Ending 12/31/2007

EIN: 20-0399480

Sooch Foundation Earnest Partners-Sm Cap Value

2007 TAX YEAR

Short Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>
PNM Resources Inc	03/28/2007	04/09/2007	5.000	166.07	162.63	3.44
Protective Life Corp	08/18/2006	03/06/2007	50.000	2,208.43	2,252.05	-43.62
Raymond James Financial Inc	05/03/2006	03/06/2007	10.000	292.20	301.25	-9.05
Scotts Miracle-Gro Co	03/28/2007	04/09/2007	5.000	222.62	218.33	4.29
Sonic Corp	03/01/2007	03/06/2007	210.000	4,460.68	4,544.40	-83.72
Standard-Pacific Corp	08/18/2006	04/09/2007	5.000	103.21	119.31	-16.10
State Auto Financial Corp	11/08/2006	03/06/2007	165.000	5,274.88	5,464.03	-189.15
Sterling Financial Corp	10/20/2006	03/06/2007	30.000	973.23	1,034.07	-60.84
Student Loan Corp	03/12/2007	04/09/2007	5.000	946.23	933.92	12.31
Timken Company	03/28/2007	04/09/2007	15.000	465.89	450.32	15.57
Short Term Gains (Sales)				78,592.25	81,453.41	-2,861.16

Long Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Long Term Gains</u>
Accredited Home Lenders	05/12/2004	03/06/2007	45.000	791.97	1,197.90	-405.93
Accredited Home Lenders	05/12/2004	03/13/2007	30.000	119.44	798.60	-679.16
Accredited Home Lenders	05/12/2004	04/16/2007	155.000	1,536.72	4,126.10	-2,589.38
			230.000	2,448.13	6,122.60	-3,674.47
Administaff Inc	07/02/2004	02/26/2007	50.000	1,869.60	818.40	1,051.20
Administaff Inc	07/02/2004	04/09/2007	75.000	2,630.28	1,227.60	1,402.68
			125.000	4,499.88	2,046.00	2,453.88
Allied Waste Industries	05/12/2004	03/06/2007	115.000	1,414.66	1,423.70	-9.04
Allied Waste Industries	05/12/2004	04/09/2007	10.000	127.99	123.80	4.19
			125.000	1,542.65	1,547.50	-4.85
Amerigroup Corp		03/06/2007	225.000	7,287.52	6,127.41	1,160.11
Amerigroup Corp	09/20/2004	04/09/2007	10.000	317.13	269.47	47.66
			235.000	7,604.65	6,396.88	1,207.77
Astoria Financial Corp		03/06/2007	250.000	6,937.53	6,180.74	756.79
BankUnited Financial Corp A	05/12/2004	03/06/2007	120.000	2,830.95	2,937.60	-106.65
BankUnited Financial Corp A	05/12/2004	05/23/2007	150.000	3,456.18	3,672.00	-215.82
			270.000	6,287.13	6,609.60	-322.47

Realized Gains and Losses By Category
Fiscal Year Ending 12/31/2007

Sooch Foundation Earnest Partners-Sm Cap Value

EIN: 20-0399480

2007 TAX YEAR

Long Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Long Term Gains</u>
Barr Laboratories Inc	09/28/2004	03/06/2007	70.000	3,399.79	2,918.73	481.06
Brinker Intl Inc	05/12/2004	03/06/2007	180.000	5,871.59	4,314.00	1,557.59
Bucyrus Intl Inc		03/06/2007	185.000	9,129.09	5,522.70	3,606.39
Bucyrus Intl Inc	04/05/2005	04/09/2007	5.000	268.45	127.63	140.82
			190.000	9,397.54	5,650.33	3,747.21
Cabot Oil & Gas	08/20/2004	03/06/2007	305.000	20,001.37	8,137.75	11,863.62
Cabot Oil & Gas	08/20/2004	03/08/2007	10.000	673.65	266.81	406.84
Cabot Oil & Gas	08/20/2004	04/23/2007	50.000	1,786.95	667.03	1,119.92
			365.000	22,461.97	9,071.59	13,390.38
Checkpoint Systems Inc	01/06/2005	04/09/2007	165.000	3,820.02	2,738.49	1,081.53
Checkpoint Systems Inc		08/27/2007	55.000	1,505.50	944.27	561.23
			220.000	5,325.52	3,682.76	1,642.76
Conseco Inc	10/17/2006	10/24/2007	265.000	6,561.66	4,555.99	2,005.67
Cooper Companies Inc	05/12/2004	02/15/2007	290.000	13,389.05	15,384.50	-1,995.45
Covance Inc	05/12/2004	03/06/2007	85.000	5,119.39	2,902.33	2,217.06
Delphi Financial Group Inc	05/21/2004	03/06/2007	50.000	1,967.93	1,314.77	653.16
Eaton Vance Corp	05/12/2004	03/06/2007	385.000	13,125.05	6,684.70	6,440.35
Eaton Vance Corp	05/12/2004	04/09/2007	5.000	184.57	86.81	97.76
			390.000	13,309.62	6,771.51	6,538.11
Flir Systems Inc	05/12/2004	03/06/2007	300.000	10,255.48	6,664.50	3,590.98
Global Payments Inc	05/12/2004	03/06/2007	190.000	7,265.75	4,247.45	3,018.30
Harman Intl Industries Inc	05/12/2004	03/06/2007	90.000	8,843.12	6,495.40	2,347.72
Harman Intl Industries Inc	05/12/2004	04/26/2007	130.000	15,922.53	9,382.25	6,540.28
			220.000	24,765.65	15,877.65	8,888.00
Harsco Corp	09/16/2005	03/06/2007	70.000	5,891.01	4,324.40	1,566.61
Headwaters Inc	03/22/2005	03/06/2007	110.000	2,502.53	3,723.38	-1,220.85
Healthways Inc		03/06/2007	210.000	9,176.44	6,411.58	2,764.86
Houston Exploration Co	10/18/2005	02/08/2007	290.000	15,274.73	17,080.39	-1,805.66
Hovnanian Enterprises Inc Cl A	05/12/2004	03/06/2007	135.000	4,105.36	4,264.42	-159.06
Jeffries Group, Inc	05/12/2004	03/06/2007	425.000	10,880.09	6,872.25	4,007.84
Jeffries Group, Inc	05/12/2004	04/09/2007	40.000	1,146.96	646.80	500.16

Realized Gains and Losses By Category
Fiscal Year Ending 12/31/2007

EIN: 20-0399480

2007 TAX YEAR

Sooch Foundation Earnest Partners-Sm Cap Value

Long Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Long Term Gains</u>
Jeffries Group, Inc	05/12/2004	04/23/2007	10.000	301.35	161.70	139.65
			475.000	12,328.40	7,680.75	4,647.65
Joy Global, Inc	02/15/2005	03/06/2007	305.000	12,718.71	5,910.70	6,808.01
Joy Global, Inc	02/15/2005	04/09/2007	20.000	891.99	387.59	504.40
			325.000	13,610.70	6,298.29	7,312.41
Meritage Corporation	05/12/2004	03/06/2007	105.000	3,703.23	3,164.18	539.05
Meritage Corporation	05/12/2004	04/09/2007	30.000	940.87	904.05	36.82
			135.000	4,644.10	4,068.23	575.87
Moog Inc Cl A		03/06/2007	160.000	6,097.25	3,956.41	2,140.84
Oceaneering Intl Inc	09/23/2005	03/06/2007	190.000	7,191.65	4,814.20	2,377.45
Oceaneering Intl Inc	09/23/2005	04/09/2007	15.000	642.59	380.07	262.52
Oceaneering Intl Inc	09/23/2005	07/10/2007	180.000	9,875.85	4,560.82	5,315.03
Oceaneering Intl Inc	09/23/2005	07/11/2007	155.000	8,553.55	3,927.38	4,626.17
			540.000	26,263.64	13,682.47	12,581.17
Oneok Inc	05/12/2004	03/06/2007	215.000	8,787.00	4,291.40	4,495.60
Oriental Financial Group	01/28/2005	03/06/2007	65.000	796.87	1,828.22	-1,031.35
Oriental Financial Group	01/28/2005	08/15/2007	130.000	1,165.23	3,656.43	-2,491.20
			195.000	1,962.10	5,484.65	-3,522.55
Pacific Capital Bancorp		03/06/2007	180.000	5,616.18	5,965.87	-349.69
Pharmaceutical Product Development	05/12/2004	03/06/2007	335.000	10,371.28	4,915.00	5,456.28
Pharmaceutical Product Development	05/12/2004	04/09/2007	10.000	343.20	146.72	196.48
Pharmaceutical Product Development	05/12/2004	04/20/2007	50.000	1,801.15	733.58	1,067.57
			395.000	12,515.63	5,795.30	6,720.33
Philadelphia Cons Holding Corp	05/12/2004	03/06/2007	190.000	8,453.22	3,436.64	5,016.58
Philadelphia Cons Holding Corp	05/12/2004	04/19/2007	15.000	689.21	271.31	417.90
			205.000	9,142.43	3,707.95	5,434.48
Phillips-Van Heusen Corp	05/12/2004	03/06/2007	190.000	9,959.49	3,172.05	6,787.44
Phillips-Van Heusen Corp	05/12/2004	04/25/2007	25.000	1,437.26	417.38	1,019.88
			215.000	11,396.75	3,589.43	7,807.32
PNM Resources Inc	05/12/2004	03/06/2007	260.000	7,834.07	4,882.42	2,951.65
Protective Life Corp	05/12/2004	03/06/2007	55.000	2,429.27	1,943.15	486.12
Raymond James Financial Inc	05/12/2004	03/06/2007	265.000	7,743.33	4,356.60	3,386.73
Sanmina Corp	05/12/2004	03/06/2007	840.000	3,000.38	8,450.40	-5,450.02

Realized Gains and Losses By Category
Fiscal Year Ending 12/31/2007

Sooch Foundation Earnest Partners-Sm Cap Value

EIN: 20-0399480

2007 TAX YEAR

Long Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Long Term Gains</u>
School Specialty, Inc	01/14/2005	03/06/2007	70.000	2,531.82	2,682.92	-151.10
Scotts Miracle-Gro Co	05/12/2004	03/06/2007	125.000	5,197.34	3,915.63	1,281.71
SL Green Realty Corp	05/12/2004	03/06/2007	85.000	12,059.42	3,434.85	8,624.57
Snap On, Inc	05/12/2004	03/06/2007	115.000	5,630.51	3,727.74	1,902.77
Sonic Corp	05/12/2004	03/06/2007	65.000	1,380.69	913.18	467.51
Sonic Corp	05/12/2004	04/09/2007	45.000	1,011.60	632.20	379.40
			110.000	2,392.29	1,545.38	846.91
Standard-Pacific Corp	05/12/2004	03/06/2007	205.000	5,020.50	4,657.60	362.90
Standard-Pacific Corp	05/12/2004	04/09/2007	10.000	206.40	227.20	-20.80
			215.000	5,226.90	4,884.80	342.10
Stein Mart, Inc		03/06/2007	230.000	3,201.96	4,105.99	-904.03
Sterling Financial Corp	01/25/2006	03/06/2007	95.000	3,081.89	2,446.37	635.52
Student Loan Corp	12/23/2004	03/06/2007	20.000	3,739.28	3,599.27	140.01
Student Loan Corp	05/12/2004	04/09/2007	5.000	946.23	692.70	253.53
			25.000	4,685.51	4,291.97	393.54
Sunrise Senior Living		03/06/2007	150.000	5,731.32	4,870.66	860.66
Swift Energy Company		03/06/2007	160.000	6,067.01	3,130.74	2,936.27
Timken Company	10/06/2005	03/06/2007	205.000	5,922.47	5,764.97	157.50
United Fire & Casualty Co	09/13/2005	03/06/2007	28.000	950.01	1,124.77	-174.76
United Fire & Casualty Co	09/13/2005	03/06/2007	57.000	1,933.95	2,289.70	-355.75
United Fire & Casualty Co	09/13/2005	04/09/2007	10.000	359.41	401.70	-42.29
			95.000	3,243.37	3,816.17	-572.80
URS Corp	01/13/2006	03/06/2007	155.000	6,472.91	6,313.54	159.37
Valspar Corp	05/12/2004	03/06/2007	155.000	4,092.03	3,778.13	313.90
Valspar Corp	05/12/2004	04/09/2007	5.000	140.45	121.87	18.58
			160.000	4,232.48	3,900.00	332.48
Watsco, Inc	05/12/2004	03/06/2007	100.000	5,007.94	2,601.47	2,406.47
Winnebago Industries Inc	05/12/2004	03/06/2007	65.000	2,067.58	1,754.35	313.23

Realized Gains and Losses By Category
Fiscal Year Ending 12/31/2007

Sooch Foundation Earnest Partners-Sm Cap Value

EIN: 20-0399480

2007 TAX YEAR

Long Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Long Term Gains</u>
Winnebago Industries Inc	05/12/2004	04/09/2007	5.000	169.63	134.95	34.68
			70.000	2,237.21	1,889.30	347.91
Long Term Gains (Sales)				411,654.56	295,539.42	116,115.14
Total Gains (Sales)				490,246.81	376,992.83	113,253.98

Realized Gains and Losses By Category

Fiscal Year Ending 12/31/2007

Sooch Foundation Funding Account

EIN: 20-0399480

2007 TAX YEAR

Short Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains
DFA Emerging Markets Small Cap		10/12/2007	1,576.688	39,454.65	27,949.21	11,505.44
DFA Emerging Markets Value		01/24/2007	582.330	18,934.59	16,560.08	2,374.51
DFA Emerging Markets Value		10/12/2007	177.084	8,381.06	6,781.34	1,599.72
			759.414	27,315.65	23,341.42	3,974.23
DFA Real Estate Securities		12/12/2007	1,278.451	34,330.61	40,415.60	-6,084.99
PIMCO Foreign Bond Fund		12/12/2007	944.188	9,552.77	9,646.18	-93.41
PIMCO Global Bond Fund		06/20/2007	840.523	7,925.34	8,203.22	-277.88
PIMCO Total Return		06/20/2007	4,188.873	42,473.89	43,495.71	-1,021.82
Short Term Gains (Sales)				161,052.91	153,051.34	8,001.57

Long Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Long Term Gains
DFA Emerging Markets Small Cap		10/12/2007	2,418.518	60,520.35	22,864.06	37,656.29
DFA Emerging Markets Value		01/24/2007	4,645.222	151,040.41	65,597.10	85,443.31
DFA Emerging Markets Value	05/12/2004	10/12/2007	1,935.295	91,593.94	26,070.49	65,523.45
DFA Emerging Markets Value	05/12/2004	12/12/2007	1,070.893	49,975.00	14,426.07	35,548.93
			7,651.410	292,609.35	106,093.66	186,515.69
DFA Real Estate Securities		12/12/2007	2,444.557	65,644.39	43,084.51	22,559.88
Enbridge Energy Management	09/08/2004	03/05/2007	100.000	5,203.59	3,615.79	1,587.80
Enbridge Energy Management	09/08/2004	03/05/2007	700.000	36,425.13	25,310.50	11,114.63
Enbridge Energy Management	09/08/2004	03/05/2007	1,280.000	66,593.15	46,282.06	20,311.09
Enbridge Energy Management	09/08/2004	03/05/2007	1,800.000	93,646.62	65,084.17	28,562.45
Enbridge Energy Management	09/08/2004	03/05/2007	100.000	5,203.59	3,615.79	1,587.80
			3,980.000	207,072.08	143,908.31	63,163.77
Kinder Morgan Mgmt, LLC	09/09/2004	03/05/2007	100.000	4,979.48	3,317.35	1,662.13
Kinder Morgan Mgmt, LLC	09/09/2004	03/05/2007	100.000	4,984.48	3,317.35	1,667.13
Kinder Morgan Mgmt, LLC	09/09/2004	03/05/2007	181.000	9,005.22	6,004.41	3,000.81
Kinder Morgan Mgmt, LLC	09/09/2004	03/05/2007	200.000	9,960.98	6,634.71	3,326.27

Realized Gains and Losses By Category
Fiscal Year Ending 12/31/2007

Sooch Foundation Funding Account

EIN: 20-0399480
2007 TAX YEAR

Long Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Long Term Gains</u>
Kinder Morgan Mgmt, LLC	09/09/2004	03/05/2007	400.000	19,897.04	13,269.42	6,627.62
Kinder Morgan Mgmt, LLC	09/09/2004	03/05/2007	400.000	19,917.96	13,269.42	6,648.54
Kinder Morgan Mgmt, LLC	09/09/2004	03/05/2007	500.000	24,876.30	16,586.77	8,289.53
Kinder Morgan Mgmt, LLC	09/09/2004	03/05/2007	500.000	24,922.45	16,586.77	8,335.68
Kinder Morgan Mgmt, LLC	09/09/2004	03/05/2007	600.000	29,876.96	19,904.12	9,972.84
Kinder Morgan Mgmt, LLC	09/09/2004	03/05/2007	619.000	30,796.87	20,534.42	10,262.45
Kinder Morgan Mgmt, LLC	09/09/2004	03/05/2007	900.000	44,815.42	29,856.18	14,959.24
			4,500.000	224,033.16	149,280.92	74,752.24
 PIMCO Foreign Bond Fund	 06/08/2006	 12/12/2007	 8,937.235	 90,422.23	 91,838.30	 -1,416.07
PIMCO Global Bond Fund		06/20/2007	25,960.175	244,780.24	255,296.22	-10,515.98
PIMCO Total Return		06/20/2007	77,372.709	784,535.55	809,819.08	-25,283.53
 Long Term Gains (Sales)				1,969,617.35	1,622,185.06	347,432.29
Total Gains (Sales)				2,130,670.26	1,775,236.40	355,433.86

Realized Gains and Losses By Category

Fiscal Year Ending 12/31/2007

Sooch Foundation Gardner Lewis-Lg Cap Core

EIN: 20-0399480

2007 TAX YEAR

Short Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>
Applied Materials Inc	08/30/2006	05/02/2007	1,085.000	20,951.02	18,173.75	2,777.27
Bed Bath & Beyond Inc	09/15/2006	06/29/2007	375.000	13,511.04	14,043.56	-532.52
Boston Scientific Corp	08/30/2006	07/26/2007	500.000	6,959.69	8,815.00	-1,855.31
Boston Scientific Corp	08/30/2006	08/20/2007	795.000	9,859.35	14,015.85	-4,156.50
			1,295.000	16,819.04	22,830.85	-6,011.81
Capital One Financial Corp	08/30/2006	03/01/2007	95.000	7,200.77	6,882.75	318.02
Capital One Financial Corp	08/30/2006	04/30/2007	345.000	25,871.15	24,972.75	898.40
			440.000	33,071.92	31,855.50	1,216.42
Caremark Rx Inc	08/30/2006	03/09/2007	150.000	9,346.21	8,752.50	593.71
Caremark Rx Inc		03/14/2007	245.000	14,935.11	14,118.63	816.48
			395.000	24,281.32	22,871.13	1,410.19
CIGNA Corporation	08/30/2006	03/30/2007	15.000	2,133.86	1,749.30	384.56
CIGNA Corporation	08/30/2006	05/16/2007	35.000	5,806.38	4,081.70	1,724.68
CIGNA Corporation	08/30/2006	06/14/2007	50.000	2,695.02	1,943.67	751.35
			100.000	10,635.26	7,774.67	2,860.59
CME Group Inc	08/30/2006	02/06/2007	26.000	14,997.19	11,439.74	3,557.45
Corning Inc	08/30/2006	03/16/2007	325.000	7,078.93	7,182.50	-103.57
Costco Wholesale Corp	10/26/2006	08/20/2007	275.000	16,186.99	14,473.25	1,713.74
Cummins Inc	07/19/2007	12/11/2007	135.000	17,020.46	16,192.45	828.01
Cummins Inc		12/18/2007	140.000	16,219.25	16,648.34	-429.09
			275.000	33,239.71	32,840.79	398.92
CVS Corporation	08/30/2006	07/20/2007	65.000	2,312.14	2,194.40	117.74
Discover Financial Svcs		07/12/2007	190.000	4,932.32	5,148.50	-216.18
Disney Walt Co	08/30/2006	01/03/2007	410.000	14,048.37	12,026.00	2,022.37
Disney Walt Co	08/30/2006	01/09/2007	215.000	7,346.36	6,303.80	1,042.56
Disney Walt Co	08/30/2006	01/11/2007	215.000	7,490.37	6,303.80	1,186.57
			840.000	28,885.10	24,633.60	4,251.50

Realized Gains and Losses By Category

Fiscal Year Ending 12/31/2007

Sooch Foundation Gardner Lewis-Lg Cap Core

EIN: 20-0399480

2007 TAX YEAR

Short Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains
General Electric Co		09/21/2007	230.000	9,485.05	8,152.90	1,332.15
General Electric Co		10/24/2007	665.000	26,449.90	23,004.25	3,445.65
			895.000	35,934.95	31,157.15	4,777.80
Genzyme Corporation	08/08/2007	09/06/2007	120.000	7,648.40	7,500.00	148.40
Genzyme Corporation	08/08/2007	09/21/2007	125.000	7,852.12	7,812.50	39.62
			245.000	15,500.52	15,312.50	188.02
Goldman Sachs Group Inc	08/30/2006	01/23/2007	20.000	4,242.95	2,941.80	1,301.15
Goldman Sachs Group Inc	08/30/2006	01/24/2007	20.000	4,278.07	2,941.80	1,336.27
Goldman Sachs Group Inc	08/30/2006	07/12/2007	15.000	3,286.32	2,206.35	1,079.97
			55.000	11,807.34	8,089.95	3,717.39
Google Inc Class A	10/20/2006	01/26/2007	8.000	3,959.07	3,652.38	306.69
Hershey Company	10/19/2006	07/13/2007	300.000	15,366.09	15,030.00	336.09
Hewlett-Packard Co		03/21/2007	620.000	24,929.81	23,568.00	1,361.81
Honda Motor Co Ltd ADR	08/30/2006	01/18/2007	385.000	15,161.95	12,897.50	2,264.45
Honda Motor Co Ltd ADR	08/30/2006	02/06/2007	390.000	14,929.36	13,065.00	1,864.36
			775.000	30,091.31	25,962.50	4,128.81
J C Penney Co, Inc		11/13/2007	180.000	8,486.44	13,468.89	-4,982.45
Kon Philips Electronics NV ADR	09/27/2007	10/26/2007	535.000	22,036.31	23,784.60	-1,748.29
Mcdermott Intl Inc		11/15/2007	150.000	7,858.37	6,720.89	1,137.48
Medtronic Inc	05/01/2007	07/25/2007	305.000	15,736.68	16,240.64	-503.96
MEMC Electronic Materials	08/30/2006	03/20/2007	145.000	8,361.34	5,420.10	2,941.24
MEMC Electronic Materials	08/30/2006	06/20/2007	235.000	13,783.47	8,784.30	4,999.17
			380.000	22,144.81	14,204.40	7,940.41
MetLife Inc	09/13/2006	05/15/2007	140.000	9,664.05	7,804.37	1,859.68
MetLife Inc	06/27/2007	11/29/2007	110.000	7,113.58	7,070.51	43.07
MetLife Inc	06/27/2007	11/30/2007	35.000	2,321.79	2,249.71	72.08
			285.000	19,099.42	17,124.59	1,974.83
Microchip Technology Inc	08/30/2006	06/29/2007	710.000	26,306.65	23,745.99	2,560.66
Morgan Stanley	05/01/2007	07/12/2007	35.000	2,519.12	2,441.76	77.36
Morgan Stanley		11/21/2007	345.000	16,750.97	22,677.27	-5,926.30
			380.000	19,270.09	25,119.03	-5,848.94
National Oilwell Varco	07/20/2007	11/15/2007	70.000	4,498.86	4,125.40	373.46

Realized Gains and Losses By Category
Fiscal Year Ending 12/31/2007

Sooch Foundation Gardner Lewis-Lg Cap Core

EIN: 20-0399480

2007 TAX YEAR

Short Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>
Nike Inc Cl B		08/27/2007	440.000	23,868.66	19,202.40	4,666.26
Nokia ADR	01/25/2007	02/23/2007	725.000	16,587.49	15,232.25	1,355.24
Procter & Gamble Co	04/04/2007	08/20/2007	55.000	3,601.29	3,470.39	130.90
Qualcomm Inc	08/30/2006	05/31/2007	225.000	9,611.85	8,561.64	1,050.21
Qualcomm Inc	08/30/2006	07/24/2007	195.000	8,468.43	7,418.94	1,049.49
Qualcomm Inc	08/30/2006	08/20/2007	175.000	6,530.90	6,657.00	-126.10
Qualcomm Inc	12/01/2006	09/10/2007	375.000	13,995.83	13,623.38	372.45
			970.000	38,607.01	36,260.96	2,346.05
Sandisk Corp	08/20/2007	10/25/2007	425.000	17,887.12	23,162.50	-5,275.38
Sanofi-Aventis ADR	10/13/2006	01/10/2007	80.000	3,577.57	3,467.94	109.63
Sanofi-Aventis ADR	10/13/2006	03/19/2007	580.000	24,510.88	25,142.53	-631.65
			660.000	28,088.45	28,610.47	-522.02
St Jude Medical, Inc		03/02/2007	105.000	4,086.64	4,024.28	62.36
St Jude Medical, Inc	08/30/2006	03/08/2007	85.000	3,350.08	3,130.55	219.53
St Jude Medical, Inc	08/30/2006	03/19/2007	130.000	4,915.61	4,787.90	127.71
St Jude Medical, Inc		03/30/2007	395.000	14,690.02	14,492.09	197.93
			715.000	27,042.35	26,434.82	607.53
Staples, Inc		09/27/2007	1,110.000	23,807.80	30,050.34	-6,242.54
Starbucks Corp		06/22/2007	255.000	6,530.45	7,999.29	-1,468.84
Starbucks Corp		07/18/2007	760.000	20,078.89	23,687.04	-3,608.15
			1,015.000	26,609.34	31,686.33	-5,076.99
Starwood Hotels & Resorts	08/30/2006	03/19/2007	115.000	7,305.83	6,011.05	1,294.78
Starwood Hotels & Resorts	08/30/2006	04/12/2007	240.000	16,175.75	12,544.80	3,630.95
			355.000	23,481.58	18,555.85	4,925.73
Sysco Corp		02/14/2007	640.000	21,984.22	20,177.00	1,807.22
Tenet Healthcare Corp	08/30/2006	05/16/2007	1,630.000	11,328.32	12,355.40	-1,027.08
Tenet Healthcare Corp	08/30/2006	06/29/2007	1,155.000	7,392.46	8,754.90	-1,362.44
			2,785.000	18,720.78	21,110.30	-2,389.52
Teva Pharmaceutical Industries ADR		01/25/2007	1,065.000	36,634.87	36,225.27	409.60
Transocean Sedco Forex Inc	11/15/2007	11/27/2007	45.360	4,987.53	5,294.99	-307.46
Transocean Sedco Forex Inc	11/15/2007	11/27/2007	0.640	87.40	73.22	14.18
			46.000	5,074.93	5,368.21	-293.28
TXU Corp	08/30/2006	04/17/2007	325.000	21,131.17	21,149.37	-18.20

Realized Gains and Losses By Category

Fiscal Year Ending 12/31/2007

EIN: 20-0399480

2007 TAX YEAR

Sooch Foundation Gardner Lewis-Lg Cap Core

Short Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>
TXU Corp	08/30/2006	04/20/2007	245.000	15,857.20	15,943.37	-86.17
			570.000	36,988.37	37,092.74	-104.37
UBS AG	01/25/2007	07/12/2007	85.000	5,170.23	5,294.84	-124.61
UBS AG		10/03/2007	405.000	23,089.38	24,920.79	-1,831.41
			490.000	28,259.61	30,215.63	-1,956.02
Valero Energy Corp	08/30/2006	04/03/2007	150.000	9,738.15	8,970.00	768.15
Valero Energy Corp	08/30/2006	04/04/2007	120.000	7,875.47	7,176.00	699.47
Valero Energy Corp	08/30/2006	04/05/2007	120.000	7,944.11	7,176.00	768.11
			390.000	25,557.73	23,322.00	2,235.73
Weatherford Intl Ltd		07/20/2007	240.000	13,777.82	11,163.27	2,614.55
Wynn Resorts	08/30/2006	02/09/2007	40.000	4,170.51	3,094.00	1,076.51
Xerox Corp	08/30/2006	03/19/2007	125.000	2,111.59	1,850.00	261.59
Xerox Corp	08/30/2006	08/01/2007	900.000	15,739.13	13,320.00	2,419.13
Xerox Corp	08/30/2006	08/08/2007	410.000	6,822.62	6,068.00	754.62
Xerox Corp	08/30/2006	08/14/2007	485.000	7,931.37	7,178.00	753.37
			1,920.000	32,604.71	28,416.00	4,188.71
Yahoo! Inc		07/19/2007	490.000	12,878.96	15,077.28	-2,198.32
Short Term Gains (Sales)				976,162.30	946,697.16	29,465.14

Long Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Long Term Gains</u>
American Express Co.	05/11/2004	10/15/2007	30.000	1,830.00	1,264.37	565.63
Broadcom	08/30/2006	12/28/2007	325.000	8,481.62	9,506.25	-1,024.63
CIGNA Corporation	08/30/2006	12/05/2007	50.000	2,759.95	1,943.67	816.28
Comcast Corp Class A Special	08/30/2006	09/20/2007	55.000	1,299.67	1,284.80	14.87
Comcast Corp Class A Special	08/30/2006	10/10/2007	270.000	6,394.04	6,307.20	86.84
			325.000	7,693.71	7,592.00	101.71
CVS Corporation	08/30/2006	10/15/2007	35.000	1,393.08	1,181.60	211.48
Google Inc Class A		12/05/2007	24.000	16,681.92	10,028.86	6,653.06
Google Inc Class A	08/30/2006	12/27/2007	5.000	3,565.34	1,895.95	1,669.39
			29.000	20,247.26	11,924.81	8,322.45
Hershey Company	05/11/2004	07/13/2007	270.000	13,829.49	12,015.00	1,814.49

Realized Gains and Losses By Category
Fiscal Year Ending 12/31/2007

Sooch Foundation Gardner Lewis-Lg Cap Core

EIN: 20-0399480
2007 TAX YEAR

Long Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Long Term Gains</u>
J C Penney Co, Inc	08/30/2006	11/13/2007	210.000	9,900.83	13,475.70	-3,574.87
MEMC Electronic Materials	08/30/2006	12/27/2007	35.000	3,194.66	1,308.30	1,886.36
MetLife Inc	09/13/2006	11/30/2007	40.000	2,653.47	2,229.82	423.65
Procter & Gamble Co	08/30/2006	11/01/2007	215.000	14,843.33	13,220.35	1,622.98
Qualcomm Inc	08/30/2006	09/10/2007	25.000	933.06	951.00	-17.94
Long Term Gains (Sales)				87,760.46	76,612.87	11,147.59
Total Gains (Sales)				1,063,922.76	1,023,310.03	40,612.73
Total Short Term Gains						29,465.14
Total Long Term Gains						11,147.59
Total Gains						40,612.73

Realized Gains and Losses By Category

Fiscal Year Ending 12/31/2007

Sooch Foundation Rothschild-Mid Cap Core

EIN: 20-0399480

2007 TAX YEAR

Short Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains
A. G. Edwards Inc	03/27/2007	06/12/2007	70.000	6,085.17	4,711.83	1,373.34
A. G. Edwards Inc		06/29/2007	89.000	7,569.36	5,230.92	2,338.44
A. G. Edwards Inc	10/13/2006	07/05/2007	105.000	8,972.20	5,927.99	3,044.21
			264.000	22,626.73	15,870.74	6,755.99
Agilent Technologies, Inc	08/13/2007	10/12/2007	59.000	2,214.83	2,138.75	76.08
Annaly Mortgage Management Inc		02/20/2007	564.000	7,846.91	7,269.42	577.49
Apartment Investment & Mgmt Co	07/20/2006	03/05/2007	125.000	6,874.86	5,832.44	1,042.42
Apartment Investment & Mgmt Co	07/20/2006	03/14/2007	124.000	6,819.99	5,785.78	1,034.21
			249.000	13,694.85	11,618.22	2,076.63
Ashland Inc		05/08/2007	188.000	11,229.66	11,578.84	-349.18
Autoliv Inc	06/09/2006	03/02/2007	133.000	7,582.49	7,327.91	254.58
AutoZone Inc	01/10/2007	10/12/2007	33.000	4,074.11	3,991.22	82.89
Avnet Inc	01/17/2007	10/12/2007	171.000	7,393.07	4,752.11	2,640.96
Axis Capital Hldg Ltd	06/19/2007	10/12/2007	22.000	909.35	884.41	24.94
Axis Capital Hldg Ltd	06/19/2007	10/12/2007	100.000	4,132.93	4,020.04	112.89
			122.000	5,042.28	4,904.45	137.83
Bear Stearns Companies	03/23/2007	06/25/2007	29.000	3,987.44	4,438.53	-451.09
BJ Services Co	05/22/2006	04/24/2007	73.000	2,070.70	2,460.06	-389.36
Brink's Co	05/08/2007	10/12/2007	77.000	4,643.02	5,237.89	-594.87
CA, Inc	08/22/2007	10/12/2007	151.000	4,034.05	3,675.99	358.06
Cablevision Systems Corp	10/06/2006	01/17/2007	171.000	5,015.78	4,109.25	906.53
Campbell Soup Company	12/19/2006	10/02/2007	252.000	9,157.23	9,922.75	-765.52
CapitalSource Inc		10/12/2007	226.000	4,312.01	5,976.03	-1,664.02
CapitalSource Inc	06/07/2007	12/06/2007	195.000	3,562.22	5,098.12	-1,535.90

Realized Gains and Losses By Category

Fiscal Year Ending 12/31/2007

Sooch Foundation Rothschild-Mid Cap Core

EIN: 20-0399480

2007 TAX YEAR

Short Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains
Capitalsource Inc		12/07/2007	226.000	4,219.06	4,937.05	-717.99
			647.000	12,093.29	16,011.20	-3,917.91
Career Education Corp	06/13/2007	10/12/2007	194.000	6,072.10	6,575.73	-503.63
Career Education Corp		12/19/2007	97.000	2,519.88	3,270.06	-750.18
			291.000	8,591.98	9,845.79	-1,253.81
Celanese Corp	06/09/2006	01/10/2007	272.000	6,711.09	5,168.08	1,543.01
Cephalon, Inc	04/02/2007	10/12/2007	75.000	5,489.91	5,719.88	-229.97
Charter One Financial	09/21/2007	10/12/2007	58.000	4,394.59	4,240.38	154.21
Charter One Financial	09/21/2007	10/30/2007	25.000	2,236.16	1,827.75	408.41
Charter One Financial	09/21/2007	10/31/2007	32.000	2,792.14	2,339.53	452.61
Charter One Financial	09/21/2007	11/07/2007	32.000	3,022.78	2,339.52	683.26
			147.000	12,445.67	10,747.18	1,698.49
CIGNA Corporation		06/12/2007	129.000	7,057.71	5,507.58	1,550.13
CIGNA Corporation	06/13/2006	06/13/2007	144.000	7,714.94	4,460.28	3,254.66
CIGNA Corporation	09/06/2007	10/12/2007	74.000	3,911.58	3,877.82	33.76
			347.000	18,684.23	13,845.68	4,838.55
Cimarex Energy Co	10/23/2006	10/12/2007	97.000	3,720.86	3,468.82	252.04
CIT Group, Inc	06/13/2007	10/12/2007	95.000	3,820.84	5,520.49	-1,699.65
CIT Group, Inc	06/13/2007	10/26/2007	34.000	1,126.66	1,975.75	-849.09
			129.000	4,947.50	7,496.24	-2,548.74
Citizens Communications	08/18/2006	08/13/2007	74.000	1,007.94	997.52	10.42
Cleveland Cliffs Inc	06/20/2007	09/07/2007	65.000	4,862.36	5,113.92	-251.56
Cleveland Cliffs Inc		09/25/2007	113.000	9,450.30	8,534.04	916.26
			178.000	14,312.66	13,647.96	664.70
Coach Inc	01/11/2007	09/10/2007	103.000	4,494.97	4,652.41	-157.44
Coach Inc	01/11/2007	09/11/2007	119.000	5,451.99	5,375.11	76.88
			222.000	9,946.96	10,027.52	-80.56
Commscope Inc		10/12/2007	97.000	4,986.69	4,528.38	458.31
Compuware		08/22/2007	713.000	5,786.97	8,522.74	-2,735.77
Compuware		08/23/2007	503.000	4,069.30	5,933.20	-1,863.90
			1,216.000	9,856.27	14,455.94	-4,599.67
ConAgra Foods Inc		05/24/2007	188.000	4,812.74	4,664.90	147.84
ConAgra Foods Inc	09/27/2006	06/06/2007	347.000	8,869.01	8,486.10	382.91
			535.000	13,681.75	13,151.00	530.75

Realized Gains and Losses By Category
Fiscal Year Ending 12/31/2007

EIN: 20-0399480

2007 TAX YEAR

Sooch Foundation Rothschild-Mid Cap Core

Short Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>
Continental Airlines Inc Cl B	02/07/2007	04/02/2007	235.000	8,403.66	9,935.64	-1,531.98
Crown Holdings, Inc		05/08/2007	259.000	6,382.05	5,612.55	769.50
Cummins Inc	08/22/2007	10/12/2007	39.000	5,417.79	4,484.15	933.64
Dade Behring Holdings Inc	03/02/2007	08/03/2007	3.000	224.37	122.56	101.81
Dade Behring Holdings Inc	03/02/2007	09/19/2007	114.000	8,694.79	4,657.42	4,037.37
			117.000	8,919.16	4,779.98	4,139.18
Darden Restaurants	08/18/2006	05/10/2007	33.000	1,504.44	1,210.10	294.34
Dentsply Intl Inc	09/10/2007	10/12/2007	95.000	4,111.53	3,869.48	242.05
Dentsply Intl Inc		10/25/2007	81.000	3,402.56	3,286.20	116.36
Dentsply Intl Inc	09/11/2007	10/26/2007	83.000	3,469.54	3,333.66	135.88
			259.000	10,983.63	10,489.34	494.29
Devry Inc	09/26/2007	10/12/2007	125.000	4,907.42	4,679.83	227.59
Devry Inc	09/26/2007	11/02/2007	37.000	1,964.41	1,385.23	579.18
Devry Inc		12/06/2007	61.000	3,378.59	2,246.94	1,131.65
			223.000	10,250.42	8,312.00	1,938.42
Dun & Bradstreet Corp		10/12/2007	47.000	4,380.33	4,580.92	-200.59
Eastman Chemical Company	09/11/2007	10/12/2007	58.000	3,941.61	3,787.94	153.67
Embarq Corp	08/01/2007	10/12/2007	71.000	4,061.84	4,457.48	-395.64
Expedia Inc	08/07/2007	10/12/2007	15.000	516.44	418.01	98.43
Expedia Inc	08/07/2007	10/12/2007	51.000	1,755.90	1,421.24	334.66
Expedia Inc	08/07/2007	10/12/2007	110.000	3,787.24	3,065.43	721.81
			176.000	6,059.58	4,904.68	1,154.90
Express Scripts Inc	04/25/2007	10/12/2007	109.000	6,375.31	5,305.66	1,069.65
FactSet Research Systems Inc		05/22/2007	123.000	7,901.34	7,027.65	873.69
FactSet Research Systems Inc	10/18/2006	05/24/2007	104.000	6,472.20	5,311.91	1,160.29
			227.000	14,373.54	12,339.56	2,033.98
Gap, Inc.		10/12/2007	304.000	5,764.66	5,575.78	188.88
Grainger W W Inc		10/12/2007	64.000	6,006.30	5,548.70	457.60
Hanover Insurance Group		05/02/2007	243.000	11,528.42	11,544.94	-16.52
Health Care REIT Inc	03/09/2007	09/06/2007	65.000	2,604.65	2,891.96	-287.31
Hercules Inc	12/21/2006	04/19/2007	521.000	10,086.40	9,879.51	206.89

Realized Gains and Losses By Category
Fiscal Year Ending 12/31/2007

EIN: 20-0399480

2007 TAX YEAR

Sooch Foundation Rothschild-Mid Cap Core

Short Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>
Hess Corporation	07/10/2007	10/12/2007	95.000	6,390.55	5,835.31	555.24
Hospira Inc	06/15/2006	02/07/2007	206.000	7,659.27	8,872.71	-1,213.44
Hospira Inc	04/05/2007	06/19/2007	337.000	13,167.09	13,784.21	-617.12
			543.000	20,826.36	22,656.92	-1,830.56
Humana Inc	03/02/2007	12/03/2007	15.000	1,143.16	904.35	238.81
IDEXX Laboratories, Inc	09/19/2007	10/12/2007	34.000	3,911.98	3,928.49	-16.51
IDEXX Laboratories, Inc	09/19/2007	12/06/2007	48.000	2,853.62	2,770.12	83.50
IDEXX Laboratories, Inc	09/19/2007	12/07/2007	70.000	4,155.17	4,035.50	119.67
			152.000	10,920.77	10,734.11	186.66
Imclone Systems, Inc	10/04/2007	10/12/2007	75.000	3,382.44	3,242.10	140.34
Intersil Corp Cl A	09/19/2007	10/12/2007	113.000	3,606.90	3,715.44	-108.54
Intersil Corp Cl A	09/19/2007	10/25/2007	104.000	3,252.05	3,382.27	-130.22
Intersil Corp Cl A	09/19/2007	10/26/2007	110.000	3,322.68	3,543.64	-220.96
			327.000	10,181.63	10,641.35	-459.72
Intuit Inc	12/11/2006	03/09/2007	323.000	9,127.88	10,028.54	-900.66
Invitrogen Corp	07/23/2007	10/12/2007	71.000	5,957.51	5,358.10	599.41
iStar Financial, Inc	02/20/2007	10/12/2007	136.000	4,657.92	6,713.75	-2,055.83
iStar Financial, Inc	02/20/2007	10/23/2007	101.000	3,216.27	4,985.94	-1,769.67
iStar Financial, Inc		10/24/2007	151.000	4,607.28	6,500.25	-1,892.97
			388.000	12,481.47	18,199.94	-5,718.47
ITT Educational Services	11/15/2006	09/21/2007	78.000	9,129.42	5,398.57	3,730.85
ITT Educational Services	11/15/2006	10/12/2007	33.000	4,248.02	2,284.01	1,964.01
ITT Educational Services	11/15/2006	10/19/2007	30.000	3,671.36	2,076.37	1,594.99
ITT Educational Services	11/15/2006	10/23/2007	29.000	3,567.28	2,007.16	1,560.12
			170.000	20,616.08	11,766.11	8,849.97
Juniper Networks, Inc		10/12/2007	123.000	4,541.09	4,196.00	345.09
Kroger	03/05/2007	06/26/2007	208.000	5,776.82	5,268.35	508.47
Kroger	03/05/2007	10/12/2007	43.000	1,277.21	1,089.13	188.08
Kroger	03/05/2007	10/12/2007	100.000	2,969.95	2,532.86	437.09
Kroger	03/05/2007	11/15/2007	43.000	1,218.63	1,089.13	129.50
			394.000	11,242.61	9,979.47	1,263.14
L-3 Communications Holdings	06/29/2007	10/12/2007	57.000	5,982.05	5,564.57	417.48
Laboratory Corporation of America	02/08/2007	03/02/2007	66.000	4,606.94	4,884.11	-277.17
Laboratory Corporation of America	02/08/2007	03/23/2007	147.000	10,578.29	10,878.25	-299.96
			213.000	15,185.23	15,762.36	-577.13

Realized Gains and Losses By Category
Fiscal Year Ending 12/31/2007

Sooch Foundation Rothschild-Mid Cap Core

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2007 TAX YEAR

Short Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>
Lennox International, Inc	09/19/2007	10/12/2007	55.000	1,876.16	1,887.76	-11.60
Lennox International, Inc	09/19/2007	10/12/2007	55.000	1,876.02	1,887.76	-11.74
			110.000	3,752.18	3,775.52	-23.34
Lexmark International Inc	12/19/2006	02/07/2007	138.000	8,539.74	9,996.33	-1,456.59
Liberty Global, Inc Cl A	01/17/2007	09/06/2007	133.000	5,510.17	4,083.05	1,427.12
Liberty Global, Inc Cl A	01/17/2007	10/12/2007	138.000	5,831.79	4,236.54	1,595.25
			271.000	11,341.96	8,319.59	3,022.37
Linear Technology Corp	06/16/2006	01/23/2007	81.000	2,445.79	2,783.97	-338.18
Louisiana-Pacific Corp	10/13/2006	02/08/2007	504.000	10,888.58	10,416.22	472.36
Lubrizol Corp	09/11/2007	10/12/2007	62.000	4,317.61	3,815.34	502.27
Macy's, Inc	10/02/2007	10/12/2007	89.000	2,950.30	3,068.87	-118.57
Manitowoc Company Inc	04/05/2007	07/10/2007	79.000	6,583.77	5,095.72	1,488.05
Manitowoc Company Inc	04/05/2007	09/07/2007	133.000	10,516.37	8,578.87	1,937.50
			212.000	17,100.14	13,674.59	3,425.55
Manor Care Inc.	11/02/2006	04/25/2007	140.000	9,154.00	6,660.01	2,493.99
Martin Marietta Materials	06/05/2007	08/17/2007	23.000	2,927.81	3,675.40	-747.59
Martin Marietta Materials	06/05/2007	10/12/2007	24.000	3,312.66	3,835.20	-522.54
Martin Marietta Materials		10/18/2007	18.000	2,282.74	2,845.29	-562.55
Martin Marietta Materials	06/04/2007	10/19/2007	22.000	2,794.07	3,469.97	-675.90
			87.000	11,317.28	13,825.86	-2,508.58
Mcdermott Intl Inc	09/07/2007	10/12/2007	81.000	4,890.70	3,928.07	962.63
MDU Resources Group Inc		01/11/2007	387.000	9,729.19	9,501.86	227.33
MEMC Electronic Materials	11/15/2006	01/17/2007	261.000	12,008.14	9,808.75	2,199.39
Meredith Corp	01/05/2007	10/12/2007	60.000	3,538.14	3,378.05	160.09
MGM Mirage Inc	11/15/2006	03/05/2007	170.000	11,084.11	7,789.86	3,294.25
Molex Inc		01/10/2007	348.000	9,820.22	11,439.79	-1,619.57
National Semiconductor Corp	04/24/2007	10/12/2007	129.000	3,429.15	3,450.12	-20.97
Nationwide Financial Services Cl A	12/19/2006	05/22/2007	115.000	7,048.47	6,155.57	892.90
Nationwide Financial Services Cl A	12/19/2006	05/24/2007	110.000	6,630.20	5,887.94	742.26
			225.000	13,678.67	12,043.51	1,635.16
Noble Energy, Inc	07/10/2007	10/12/2007	90.000	6,805.69	5,810.41	995.28

Realized Gains and Losses By Category
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Sooch Foundation Rothschild-Mid Cap Core

EIN: 20-0399480

2007 TAX YEAR

Short Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>
Nordstrom, Inc		06/20/2007	307.000	15,798.43	16,769.47	-971.04
Novell Inc	06/29/2007	10/12/2007	691.000	5,451.90	5,426.56	25.34
NVIDIA Corp	09/10/2007	09/11/2007	0.500	17.29	16.86	0.43
NVIDIA Corp	09/10/2007	10/12/2007	67.000	2,405.26	2,259.06	146.20
NVIDIA Corp	09/10/2007	12/14/2007	117.000	4,102.00	3,944.93	157.07
			184.500	6,524.55	6,220.85	303.70
Office Depot Inc	08/15/2006	02/07/2007	198.000	7,363.45	7,306.20	57.25
On Semiconductor Corp	05/22/2007	10/12/2007	480.000	5,991.26	5,406.00	585.26
Owens-Illinois Inc	08/14/2007	10/12/2007	133.000	5,779.76	4,968.96	810.80
Owens-Illinois Inc	08/14/2007	12/18/2007	45.000	2,102.64	1,681.23	421.41
			178.000	7,882.40	6,650.19	1,232.21
Patterson-UTI Energy Inc		10/12/2007	230.000	4,996.10	6,059.30	-1,063.20
Plains Expl & Prodtn Co	07/10/2007	10/12/2007	83.000	4,060.29	4,145.24	-84.95
Plains Expl & Prodtn Co	07/10/2007	11/26/2007	78.000	3,899.28	3,895.52	3.76
Plains Expl & Prodtn Co	07/10/2007	11/27/2007	66.000	3,237.40	3,296.21	-58.81
			227.000	11,196.97	11,336.97	-140.00
PMI Group Inc	05/02/2007	10/17/2007	103.000	2,712.04	4,950.50	-2,238.46
PMI Group Inc	05/02/2007	10/18/2007	11.000	255.56	528.69	-273.13
			114.000	2,967.60	5,479.19	-2,511.59
Precision Castparts Corp	01/05/2007	08/17/2007	43.000	5,369.98	3,487.85	1,882.13
Precision Castparts Corp	01/05/2007	08/21/2007	29.000	3,750.37	2,352.27	1,398.10
Precision Castparts Corp	01/05/2007	10/12/2007	28.000	4,016.53	2,271.16	1,745.37
			100.000	13,136.88	8,111.28	5,025.60
QLogic Corp	05/23/2006	02/08/2007	403.000	7,365.92	7,385.70	-19.78
Questar Corporation	11/02/2006	02/08/2007	83.000	6,805.28	6,731.06	74.22
Raymond James Financial Inc	09/06/2007	10/12/2007	116.000	4,081.97	3,879.39	202.58
Raymond James Financial Inc		12/20/2007	101.000	3,292.21	3,336.58	-44.37
Raymond James Financial Inc	08/21/2007	12/21/2007	101.000	3,404.08	3,300.76	103.32
			318.000	10,778.26	10,516.73	261.53
Safeway, Inc	07/25/2007	10/12/2007	53.000	1,829.00	1,722.82	106.18
Safeway, Inc		10/12/2007	100.000	3,450.94	3,208.35	242.59
			153.000	5,279.94	4,931.17	348.77
Sempra Energy	02/08/2007	07/25/2007	69.000	3,937.37	4,171.21	-233.84

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Short Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>
Semptra Energy	02/08/2007	10/12/2007	68.000	4,032.33	4,110.76	-78.43
			137.000	7,969.70	8,281.97	-312.27
Sothebys Holdings Inc Cl A	05/22/2007	08/21/2007	85.000	3,341.43	3,861.38	-519.95
Sothebys Holdings Inc Cl A		08/22/2007	109.000	4,398.95	4,895.02	-496.07
			194.000	7,740.38	8,756.40	-1,016.02
SPX Corp	12/19/2006	04/05/2007	195.000	13,648.78	12,095.01	1,553.77
St. Mary Land & Exploration Co.	06/23/2006	04/19/2007	289.000	10,394.79	10,598.47	-203.68
StanCorp Financial Group	08/09/2006	02/08/2007	214.000	10,438.76	9,048.16	1,390.60
Sunoco Inc		01/30/2007	120.000	7,451.48	7,668.40	-216.92
Sybase, Inc		06/04/2007	140.000	3,310.90	3,447.15	-136.25
Sybase, Inc	12/22/2006	06/05/2007	290.000	7,109.62	7,064.78	44.84
			430.000	10,420.52	10,511.93	-91.41
Teleflex Inc	05/22/2007	10/12/2007	51.000	3,814.74	4,026.33	-211.59
Teleflex Inc		11/02/2007	93.000	6,324.36	7,235.24	-910.88
			144.000	10,139.10	11,261.57	-1,122.47
Tellabs, Inc		04/11/2007	1,139.000	11,227.17	12,593.18	-1,366.01
Tesoro Petroleum Corp	01/30/2007	06/06/2007	103.000	6,223.18	4,175.38	2,047.80
Tesoro Petroleum Corp	01/30/2007	06/29/2007	108.000	6,309.22	4,378.06	1,931.16
Tesoro Petroleum Corp	01/30/2007	10/12/2007	59.000	3,159.40	2,391.72	767.68
Tesoro Petroleum Corp	01/30/2007	12/03/2007	116.000	5,769.78	4,702.37	1,067.41
			386.000	21,461.58	15,647.53	5,814.05
Total Systems Services, Inc.		10/12/2007	100.000	2,862.95	2,891.04	-28.09
Total Systems Services, Inc.	02/07/2007	10/12/2007	71.000	2,032.87	2,251.17	-218.30
Total Systems Services, Inc.	01/10/2007	11/13/2007	91.000	2,627.17	2,405.19	221.98
Total Systems Services, Inc.	01/10/2007	12/14/2007	85.000	2,416.54	2,246.61	169.93
Total Systems Services, Inc.	01/10/2007	12/17/2007	75.000	2,194.54	1,982.30	212.24
Total Systems Services, Inc.	01/10/2007	12/18/2007	72.000	2,128.27	1,903.01	225.26
			494.000	14,262.34	13,679.32	583.02
TRW Automotive Holdings Corp	10/06/2006	09/06/2007	136.000	4,052.96	3,317.33	735.63
TRW Automotive Holdings Corp	10/06/2006	09/10/2007	177.000	5,092.95	4,317.40	775.55
			313.000	9,145.91	7,634.73	1,511.18
U.S. Steel Corp	10/02/2007	10/12/2007	28.000	2,952.55	3,059.18	-106.63
UnionBanCal Corporation		10/12/2007	70.000	4,113.83	4,252.06	-138.23
Unit Corporation	10/24/2006	10/12/2007	73.000	3,492.99	3,383.59	109.40

Realized Gains and Losses By Category
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Sooch Foundation Rothschild-Mid Cap Core

EIN: 20-0399480

2007 TAX YEAR

Short Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>
United Rentals Inc	06/15/2006	04/11/2007	252.000	7,995.02	6,999.55	995.47
Unumprovident Corp	06/20/2007	10/12/2007	180.000	4,538.27	4,773.22	-234.95
ValueClick Inc	03/09/2007	05/18/2007	205.000	6,252.30	5,394.93	857.37
ValueClick Inc	03/09/2007	06/12/2007	184.000	5,335.58	4,842.27	493.31
			389.000	11,587.88	10,237.20	1,350.68
Vishay Intertechnology	04/11/2007	10/12/2007	329.000	4,712.02	5,032.55	-320.53
Whitney Holding Corp	05/12/2006	01/23/2007	319.000	10,264.84	11,423.33	-1,158.49
Xcel Energy Inc	11/08/2006	06/26/2007	485.000	9,968.24	10,729.85	-761.61
Xerox Corp	08/13/2007	09/07/2007	235.000	3,969.83	3,856.49	113.34
XL Capital Ltd	12/06/2007	12/21/2007	94.000	4,663.77	5,549.16	-885.39
Short Term Gains (Sales)				973,002.85	927,807.68	45,195.17

Long Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Long Term Gains</u>
Agilent Technologies, Inc	06/15/2006	10/12/2007	61.000	2,289.90	1,859.20	430.70
Air Products & Chemicals, Inc	09/28/2005	04/24/2007	152.000	11,314.53	8,398.55	2,915.98
Allied Waste Industries	09/27/2006	10/12/2007	150.000	1,963.46	1,664.73	298.73
Allied Waste Industries	09/27/2006	10/12/2007	150.000	1,963.46	1,664.73	298.73
			300.000	3,926.92	3,329.46	597.46
AMB Property Corp		02/20/2007	238.000	15,186.12	9,242.28	5,943.84
American Electric Power Co	09/15/2005	06/19/2007	88.000	3,995.10	3,392.40	602.70
American Electric Power Co		08/03/2007	199.000	9,103.91	7,671.45	1,432.46
			287.000	13,099.01	11,063.85	2,035.16
Ameriprise Financial Inc	09/18/2006	10/12/2007	109.000	7,197.15	5,108.51	2,088.64
AmerisourceBergen Corp	07/29/2004	10/12/2007	97.000	4,401.79	2,543.02	1,858.77
AmerisourceBergen Corp	07/29/2004	12/13/2007	181.000	7,889.90	4,745.23	3,144.67
			278.000	12,291.69	7,288.25	5,003.44
Assurant Inc	12/23/2005	02/08/2007	122.000	6,592.76	5,263.46	1,329.30
Bear Stearns Companies	04/14/2005	06/25/2007	13.000	1,787.47	1,249.42	538.05

Realized Gains and Losses By Category
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Sooch Foundation Rothschild-Mid Cap Core

EIN: 20-0399480

2007 TAX YEAR

Long Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Long Term Gains</u>
Bear Stearns Companies	04/14/2005	08/01/2007	56.000	6,513.82	5,382.10	1,131.72
			69.000	8,301.29	6,631.52	1,669.77
BJ Services Co	02/14/2006	04/24/2007	258.000	7,318.36	8,904.10	-1,585.74
Cablevision Systems Corp	11/09/2005	01/17/2007	105.000	3,079.85	1,620.08	1,459.77
Cadence Design System	08/24/2005	09/19/2007	301.000	6,639.71	4,791.46	1,848.25
Cadence Design System	08/24/2005	09/21/2007	241.000	5,308.32	3,836.36	1,471.96
			542.000	11,948.03	8,627.82	3,320.21
Celanese Corp		10/12/2007	140.000	5,716.81	2,646.71	3,070.10
Celanese Corp	08/30/2006	12/18/2007	33.000	1,397.19	614.07	783.12
			173.000	7,114.00	3,260.78	3,853.22
Centurytel Inc	02/02/2005	05/10/2007	47.000	2,253.72	1,557.30	696.42
Centurytel Inc	02/02/2005	10/12/2007	89.000	4,038.75	2,948.93	1,089.82
			136.000	6,292.47	4,506.23	1,786.24
CIT Group, Inc		10/26/2007	137.000	4,539.80	6,048.47	-1,508.67
Citizens Communications	12/06/2005	08/13/2007	290.000	3,950.06	3,679.58	270.48
Citizens Communications	12/06/2005	08/13/2007	401.000	5,460.85	5,087.97	372.88
			691.000	9,410.91	8,767.55	643.36
Corn Products Intl Inc	10/06/2006	10/12/2007	33.000	1,580.01	1,106.20	473.81
Corn Products Intl Inc		10/12/2007	100.000	4,787.92	3,325.40	1,462.52
Corn Products Intl Inc	08/09/2006	11/07/2007	41.000	1,513.58	1,348.90	164.68
Corn Products Intl Inc	08/09/2006	11/15/2007	32.000	1,183.95	1,052.80	131.15
Corn Products Intl Inc	08/09/2006	11/26/2007	79.000	2,996.63	2,599.10	397.53
Corn Products Intl Inc	08/09/2006	11/27/2007	86.000	3,250.07	2,829.40	420.67
			371.000	15,312.16	12,261.80	3,050.36
Corrections Corp of America	07/06/2006	07/25/2007	215.000	6,336.08	3,799.70	2,536.38
Corrections Corp of America	07/06/2006	08/02/2007	223.000	6,511.99	3,941.09	2,570.90
			438.000	12,848.07	7,740.79	5,107.28
Covanta Holding Corp	08/15/2006	08/21/2007	219.000	4,733.28	4,455.21	278.07
Covanta Holding Corp	08/15/2006	08/22/2007	283.000	6,215.34	5,757.18	458.16
			502.000	10,948.62	10,212.39	736.23
Crown Holdings, Inc	05/26/2006	09/19/2007	239.000	5,689.38	3,779.98	1,909.40
Crown Holdings, Inc	05/26/2006	09/21/2007	212.000	5,043.51	3,352.95	1,690.56
			451.000	10,732.89	7,132.93	3,599.96
Dade Behring Holdings Inc	02/09/2006	07/26/2007	78.000	5,713.92	3,181.61	2,532.31

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EIN: 20-0399480

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Long Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Long Term Gains</u>
Dade Behring Holdings Inc	02/09/2006	08/03/2007	107.000	8,002.57	4,364.52	3,638.05
			185.000	13,716.49	7,546.13	6,170.36
Darden Restaurants		10/12/2007	97.000	4,194.21	2,375.39	1,818.82
Edison International	06/15/2006	10/12/2007	23.000	1,298.33	900.10	398.23
Edison International	06/15/2006	10/12/2007	88.000	4,967.52	3,443.86	1,523.66
			111.000	6,265.85	4,343.96	1,921.89
EOG Resources Inc		07/05/2007	172.000	12,769.37	4,607.34	8,162.03
Genworth Financial Inc	03/27/2006	08/14/2007	352.000	9,989.21	11,734.98	-1,745.77
Genzyme Corporation	03/11/2005	07/10/2007	149.000	8,872.81	8,358.32	514.49
Goodrich Corp		10/12/2007	85.000	5,926.95	3,522.73	2,404.22
Harris Corp	05/20/2004	10/12/2007	109.000	6,615.65	2,380.75	4,234.90
Harris Corp	05/20/2004	11/13/2007	36.000	2,196.76	786.30	1,410.46
			145.000	8,812.41	3,167.05	5,645.36
Harsco Corp	05/20/2004	01/05/2007	129.000	9,617.42	5,221.92	4,395.50
Health Care REIT Inc	05/17/2006	09/06/2007	63.000	2,524.51	2,075.76	448.75
Health Care REIT Inc	05/17/2006	09/10/2007	133.000	5,241.33	4,382.15	859.18
Health Care REIT Inc	05/17/2006	09/11/2007	131.000	5,311.08	4,316.25	994.83
			327.000	13,076.92	10,774.16	2,302.76
Host Hotels & Resorts Inc		07/10/2007	187.000	4,660.28	3,470.84	1,189.44
Host Hotels & Resorts Inc	05/12/2005	07/20/2007	456.000	10,755.27	7,705.22	3,050.05
			643.000	15,415.55	11,176.06	4,239.49
Humana Inc	06/09/2006	10/12/2007	74.000	5,356.03	3,861.42	1,494.61
Humana Inc	06/09/2006	12/03/2007	33.000	2,514.97	1,721.99	792.98
			107.000	7,871.00	5,583.41	2,287.59
J C Penney Co, Inc	08/09/2006	08/13/2007	114.000	7,458.40	7,338.43	119.97
Keycorp, Inc	09/15/2004	10/12/2007	86.000	2,842.25	2,721.17	121.08
Keycorp, Inc	09/15/2004	12/21/2007	192.000	4,414.20	6,075.17	-1,660.97
			278.000	7,256.45	8,796.34	-1,539.89
Limited Brands Inc		01/10/2007	175.000	4,697.92	4,094.69	603.23
Limited Brands Inc		01/23/2007	290.000	8,190.33	6,296.02	1,894.31
			465.000	12,888.25	10,390.71	2,497.54
Linear Technology Corp	09/29/2004	01/23/2007	114.000	3,442.22	4,122.43	-680.21

Realized Gains and Losses By Category
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2007 TAX YEAR

Long Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Long Term Gains</u>
McKesson Corporation	06/23/2006	10/02/2007	113.000	6,608.42	5,188.34	1,420.08
McKesson Corporation	06/23/2006	10/04/2007	131.000	7,729.84	6,014.80	1,715.04
			244.000	14,338.26	11,203.14	3,135.12
Mettler-Toledo Intl	07/26/2006	10/12/2007	68.000	7,167.09	4,077.36	3,089.73
Mettler-Toledo Intl	07/26/2006	11/06/2007	24.000	2,693.86	1,439.07	1,254.79
			92.000	9,860.95	5,516.43	4,344.52
Mylan Laboratories, Inc		06/07/2007	520.000	9,974.27	11,453.66	-1,479.39
National Semiconductor Corp		10/12/2007	102.000	2,711.42	2,434.28	277.14
National Semiconductor Corp		11/09/2007	200.000	4,765.20	4,401.64	363.56
National Semiconductor Corp	05/20/2004	11/09/2007	201.000	4,716.20	4,176.78	539.42
			503.000	12,192.82	11,012.70	1,180.12
New Plan Excel Realty Trust	01/30/2006	03/05/2007	203.000	6,724.23	4,903.40	1,820.83
New Plan Excel Realty Trust	01/30/2006	03/09/2007	213.000	7,090.55	5,144.94	1,945.61
			416.000	13,814.78	10,048.34	3,766.44
Northern Trust Corp	06/09/2006	10/12/2007	69.000	4,862.35	3,853.95	1,008.40
Northern Trust Corp	06/09/2006	12/06/2007	27.000	2,155.99	1,508.07	647.92
			96.000	7,018.34	5,362.02	1,656.32
P G & E Corp	04/12/2006	10/12/2007	99.000	4,797.46	3,868.53	928.93
Pactiv Corporation	08/09/2006	08/22/2007	184.000	5,363.64	4,697.52	666.12
Pactiv Corporation	08/09/2006	08/23/2007	172.000	5,059.61	4,391.16	668.45
			356.000	10,423.25	9,088.68	1,334.57
Pepsi Bottling Group Inc	05/20/2004	10/12/2007	24.000	950.21	700.56	249.65
Pepsi Bottling Group Inc	05/20/2004	10/12/2007	100.000	3,958.93	2,919.00	1,039.93
Pepsi Bottling Group Inc	05/20/2004	12/17/2007	106.000	4,225.62	3,094.14	1,131.48
			230.000	9,134.76	6,713.70	2,421.06
PharMerica Corporation	07/29/2004	08/01/2007	0.178	2.89	1.67	1.22
PharMerica Corporation	07/29/2004	08/13/2007	23.000	359.02	216.00	143.02
			23.178	361.91	217.67	144.24
PMI Group Inc	05/17/2006	10/12/2007	8.000	247.35	365.26	-117.91
PMI Group Inc	05/17/2006	10/12/2007	100.000	3,091.95	4,565.69	-1,473.74
PMI Group Inc	05/17/2006	10/18/2007	96.000	2,230.26	4,383.06	-2,152.80
			204.000	5,569.56	9,314.01	-3,744.45
Questar Corporation	05/20/2004	02/08/2007	82.000	6,723.29	2,926.58	3,796.71
Republic Services, Inc	06/15/2004	10/12/2007	80.000	2,697.95	1,533.33	1,164.62

Realized Gains and Losses By Category
Fiscal Year Ending 12/31/2007

Sooch Foundation Rothschild-Mid Cap Core

EIN: 20-0399480

2007 TAX YEAR

Long Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Long Term Gains</u>
Republic Services, Inc	06/15/2004	10/12/2007	100.000	3,371.94	1,916.67	1,455.27
			180.000	6,069.89	3,450.00	2,619.89
Ryder System Inc		10/12/2007	81.000	3,850.68	3,243.17	607.51
Safeway, Inc	10/23/2006	12/07/2007	96.000	3,369.87	2,808.62	561.25
Safeway, Inc	10/23/2006	12/13/2007	78.000	2,768.90	2,282.00	486.90
Safeway, Inc	10/23/2006	12/14/2007	80.000	2,823.95	2,340.51	483.44
			254.000	8,962.72	7,431.13	1,531.59
Scholastic Corp		03/27/2007	232.000	7,015.76	6,961.80	53.96
Service Corp Intl	04/10/2006	07/10/2007	349.000	4,410.56	2,852.55	1,558.01
Service Corp Intl	04/10/2006	07/25/2007	467.000	5,879.30	3,817.03	2,062.27
Service Corp Intl	04/10/2006	07/26/2007	434.000	5,087.79	3,547.30	1,540.49
			1,250.000	15,377.65	10,216.88	5,160.77
Thomas & Betts Corp	08/09/2006	10/12/2007	68.000	3,911.30	3,140.11	771.19
Toro Company		10/12/2007	85.000	4,957.12	3,256.45	1,700.67
UnionBanCal Corporation	11/08/2006	11/20/2007	76.000	3,696.79	4,362.89	-666.10
UnionBanCal Corporation	11/08/2006	11/26/2007	53.000	2,598.33	3,042.55	-444.22
			129.000	6,295.12	7,405.44	-1,110.32
Xerox Corp	05/20/2004	09/07/2007	77.000	1,300.76	1,022.56	278.20
Xerox Corp	05/20/2004	10/12/2007	224.000	3,846.69	2,974.72	871.97
			301.000	5,147.45	3,997.28	1,150.17
Long Term Gains (Sales)				493,115.38	382,155.10	110,960.28
Total Gains (Sales)				1,466,118.23	1,309,962.78	156,155.45

Realized Gains and Losses By Category

Fiscal Year Ending 12/31/2007

Sooch Foundation Sage-Intermediate Taxable

EIN: 20-0399480

2007 TAX YEAR

Short Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains
Bank of America Corp	10/23/2006	04/11/2007	15,000.000	15,174.20	15,015.10	159.10
Chevrontexaco Cp	07/16/2007	09/17/2007	10,000.000	10,000.00	9,992.30	7.70
Citigroup Globl Flt	03/06/2007	03/16/2007	30,000.000	30,000.00	30,025.78	-25.78
Fed Hm Ln Mtg	06/08/2006	05/09/2007	25,000.000	25,902.38	26,009.96	-107.58
Fed Hm Ln Mtg		09/20/2007	120,000.000	118,801.40	116,880.05	1,921.35
Fed Home Ln Bk	07/20/2006	03/15/2007	10,000.000	10,200.31	9,990.60	209.71
Fed Home Ln Bk	06/20/2007	10/03/2007	15,000.000	15,438.70	15,044.86	393.84
			25,000.000	25,639.01	25,035.46	603.55
Fed Home Ln Bk		05/01/2007	45,000.000	44,195.60	44,738.49	-542.89
Fed Home Ln Bk	05/01/2007	10/18/2007	45,000.000	44,583.05	44,606.95	-23.90
Goldman Sachs	05/23/2006	02/09/2007	15,000.000	14,717.90	14,282.35	435.55
Goldman Sachs	02/09/2007	07/09/2007	15,000.000	14,218.70	14,899.30	-680.60
Goldman Sachs G	09/12/2006	01/08/2007	10,000.000	10,586.20	10,560.30	25.90
Time Warner	11/29/2006	02/27/2007	10,000.000	10,195.70	10,075.50	120.20
United Healthcare	03/01/2006	01/05/2007	15,000.000	14,953.25	15,058.15	-104.90
US Infl Indx		09/20/2007	72,000.000	74,600.13	73,585.41	1,014.72
US Treas Note		02/15/2007	165,000.000	165,000.00	163,556.05	1,443.95
US Treas Nt	12/04/2006	01/22/2007	15,000.000	14,692.58	14,934.96	-242.38
US Treas Nt		02/28/2007	25,000.000	24,727.93	24,811.91	-83.98
US Treas Nt		05/04/2007	12,000.000	11,857.34	11,944.45	-87.11
US Treas Nt	03/21/2007	06/12/2007	8,000.000	7,751.88	7,951.25	-199.37
US Treas Nt	10/24/2007	12/19/2007	75,000.000	77,312.89	76,041.60	1,271.29
			135,000.000	136,342.62	135,684.17	658.45
US Treas Nt		02/28/2007	10,000.000	10,388.28	10,489.34	-101.06
US Treas Nt	12/04/2006	02/28/2007	10,000.000	10,406.64	10,545.18	-138.54
US Treas Nt	09/25/2006	04/24/2007	30,000.000	31,073.05	31,300.47	-227.42

Realized Gains and Losses By Category
Fiscal Year Ending 12/31/2007

EIN: 20-0399480

Sooch Foundation Sage-Intermediate Taxable

2007 TAX YEAR

Short Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>
US Treas Nt	09/25/2006	04/26/2007	45,000.000	46,416.41	46,950.71	-534.30
US Treas Nt		05/04/2007	12,000.000	12,402.03	12,500.84	-98.81
US Treas Nt	03/22/2007	08/13/2007	10,000.000	10,183.20	10,405.86	-222.66
US Treas Nt		11/07/2007	40,000.000	42,342.19	41,134.78	1,207.41
US Treas Nt		12/06/2007	68,000.000	73,728.44	69,074.67	4,653.77
			225,000.000	236,940.24	232,401.85	4,538.39
US Treas Nt	02/20/2007	05/24/2007	15,000.000	14,853.71	14,890.51	-36.80
US Treas Nt	02/20/2007	05/24/2007	20,000.000	19,810.94	19,854.02	-43.08
US Treas Nt	02/20/2007	08/21/2007	15,000.000	15,018.95	14,890.51	128.44
US Treas Nt	02/20/2007	08/22/2007	20,000.000	20,016.40	19,854.02	162.38
			70,000.000	69,700.00	69,489.06	210.94
US Treas Nt		06/20/2007	150,000.000	149,652.80	149,121.88	530.92
US Treas Nt	06/20/2007	09/07/2007	40,000.000	40,054.69	39,900.39	154.30
US Treas Nt	06/20/2007	11/16/2007	110,000.000	110,361.72	109,726.06	635.66
			150,000.000	150,416.41	149,626.45	789.96
US Treas Nt	08/22/2007	10/29/2007	20,000.000	19,986.72	19,923.44	63.28
US Treas Nt	09/20/2007	11/14/2007	10,000.000	10,349.61	10,091.42	258.19
US Treas Nt	09/20/2007	11/19/2007	25,000.000	26,175.20	25,228.56	946.64
			35,000.000	36,524.81	35,319.98	1,204.83
US Treas Nt	10/24/2007	11/27/2007	35,000.000	37,040.82	36,377.15	663.67
US Treas Nt	11/16/2007	12/19/2007	110,000.000	110,993.36	111,086.33	-92.97
UST Infl Idx	05/15/2006	04/26/2007	35,000.000	36,271.47	35,255.34	1,016.13
UST Infl Idx		08/10/2007	85,000.000	85,096.02	83,848.97	1,247.05
Short Term Gains (Sales)				1,687,532.79	1,672,455.77	15,077.02

Long Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Long Term Gains</u>
Bear Stearns Co	08/05/2004	01/15/2007	10,000.000	10,000.00	10,556.90	-556.90
Boeing Cap Corp	06/14/2004	05/17/2007	10,000.000	10,314.20	10,398.50	-84.30
Chase Manhattan	09/14/2004	06/15/2007	15,000.000	5,937.72	5,837.90	99.82
CIT Group Holdings	09/21/2004	03/23/2007	10,000.000	11,222.60	11,958.90	-736.30
Fed Home Ln Bk		02/27/2007	25,000.000	24,673.25	24,816.19	-142.94

Realized Gains and Losses By Category
Fiscal Year Ending 12/31/2007

Sooch Foundation Sage-Intermediate Taxable

EIN: 20-0399480
2007 TAX YEAR

Long Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Long Term Gains</u>
Fed Home Ln Bk	10/18/2005	10/29/2007	60,000.000	60,123.50	59,242.39	881.11
			85,000.000	84,796.75	84,058.58	738.17
Fed Home Ln Bk	09/29/2005	04/16/2007	30,000.000	30,000.00	29,971.90	28.10
Fed Home Ln Bk	07/20/2006	10/03/2007	20,000.000	20,576.60	19,981.20	595.40
Fed Home Ln Bk	07/20/2006	10/03/2007	15,000.000	15,438.70	14,985.90	452.80
			35,000.000	36,015.30	34,967.10	1,048.20
Fed Home Ln Bk		10/19/2007	40,000.000	40,000.00	39,694.25	305.75
First Data Corp	07/20/2005	09/24/2007	10,000.000	9,585.85	9,751.80	-165.95
Household Fin Co	06/17/2004	01/30/2007	20,000.000	20,000.00	21,020.40	-1,020.40
Morgan Stanley	03/07/2005	07/11/2007	25,000.000	23,102.25	24,525.25	-1,423.00
SBC Communication	07/08/2005	02/08/2007	15,000.000	14,583.35	15,270.10	-686.75
SLM Corporation	02/13/2006	06/20/2007	15,000.000	13,216.55	14,981.50	-1,764.95
US Treas Nt	08/08/2006	09/04/2007	10,000.000	9,755.47	9,465.11	290.36
US Treas Nt	09/06/2006	10/03/2007	5,000.000	5,189.26	5,125.58	63.68
UST Infl Index	11/02/2005	01/15/2007	60,000.000	76,371.00	76,300.48	70.52
Long Term Gains (Sales)				400,090.30	403,884.25	-3,793.95
Total Gains (Sales)				2,087,623.09	2,076,340.02	11,283.07
Total Short Term Gains						15,077.02
Total Long Term Gains						-3,793.95
Total Gains						11,283.07

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
Schwab-Delaware Capital	1,457.	0.	1,457.	
Schwab-Earlest Partners	9,904.	0.	9,904.	
Schwab-Funding A/C	226,999.	0.	226,999.	
Schwab-Gardner Lewis	17,886.	0.	17,886.	
Schwab-Rothschild	11,589.	0.	11,589.	
Schwab-Sage Intermediate	83,795.	0.	83,795.	
TOTAL TO FM 990-PF, PART I, LN 4	351,630.	0.	351,630.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	7,656.	3,828.		3,828.	
TO FORM 990-PF, PG 1, LN 16B	7,656.	3,828.		3,828.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MGMT FEES	68,077.	68,077.		0.	
TO FORM 990-PF, PG 1, LN 16C	68,077.	68,077.		0.	

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN	4,519.	4,519.		0.	
PAYROLL TAX	5,046.	0.		5,046.	
TO FORM 990-PF, PG 1, LN 18	9,565.	4,519.		5,046.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL SERVICE FEES	1,424.	0.		1,424.	
DUES AND SUBSCRIPTIONS	1,410.	0.		1,410.	
BANK CHARGES	50.	25.		25.	
TELEPHONE	1,300.	0.		1,300.	
AMORTIZATION	2,594.	1,297.		1,297.	
TO FORM 990-PF, PG 1, LN 23	6,778.	1,322.		5,456.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
CORPORATE STOCK	2,926,608.		2,926,608.	
IRONWOOD INTERNATIONAL LTD	1,380,684.		1,380,684.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,307,292.		4,307,292.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	FMV	5,842,839.	5,842,839.
DIVIDENDS RECEIVABLE	FMV	853.	853.
ACCRUED INTEREST PAID	FMV	2,307.	2,307.
CORPORATE AND US BONDS	FMV	1,612,196.	1,612,196.
MERITAGE INSIGNIA OFFSHORE FUND	FMV	1,000,914.	1,000,914.
CAPITAL GAINS DISTRIBUTION RECEIVABLE	FMV	2,709.	2,709.
TOTAL TO FORM 990-PF, PART II, LINE 13		8,461,818.	8,461,818.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	8
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
ORGANIZATION COSTS	12,972.	9,728.	3,244.
TOTAL TO FM 990-PF, PART II, LN 14	12,972.	9,728.	3,244.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT	9
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN YOUTHWORKS 216 E. 4TH STREET, AUSTIN, TX 78701	NONE TO SUPPORT ORGANIZATION'S PURPOSE	501(C)(3)	50,000.
ASSET (ACHIEVING SOCIAL EQUALITY) 6201 N. CAMINO ESQUINA, TUCSON, AZ 85718	NONE TO SUPPORT ORGANIZATION'S PURPOSE		60,000.
ASSISTANCE LEAGUE OF AUSTIN 4901 BURNET RD, AUSTIN, TX 78756	NONE TO SUPPORT ORGANIZATION'S PURPOSE	501(C)(3)	25,000.

AP STRATEGIES 8350 NORTH CENTRAL EXPRESSWAY, SUITE 300, DALLAS, TX 75206	NONE TO SUPPORT ORGANIZATION'S PURPOSE	501(C)(3)	50,000.
CAPITAL IDEA P.O. BOX 1784, AUSTIN, TX, 78767	NONE TO SUPPORT ORGANIZATION'S PURPOSE	501(C)(3)	60,000.
CITIZENS SCHOOL 5105 EVANS AVENUE, AUSTIN, TX 78751	NONE TO SUPPORT ORGANIZATION'S PURPOSE	501(C)(3)	25,000.
LITERACY AUSTIN 2222 ROSEWOOD AVE, AUSTIN, TX 78702	NONE TO SUPPORT ORGANIZATION'S PURPOSE	501(C)(3)	25,000.
THE MIRACLE FOUNDATION PO BOX 161328, AUSTIN, TX 78716	NONE TO SUPPORT ORGANIZATION'S PURPOSE	501(C)(3)	240,000.
TRUE BRILLIANCE 1902 CORONA DR, AUSTIN, TX 78723-3408	NONE TO SUPPORT ORGANIZATION'S PURPOSE	501(C)(3)	85,000.
UNIVERSITY OF TEXAS FOUNDATION POST OFFICE BOX 250, AUSTIN, TX 78767-0250	NONE TO SUPPORT ORGANIZATION'S PURPOSE	501(C)(3)	10,000.
AUSTIN COMMUNITY FOUNDATION 4315 GUADALUPE, SUITE 300, AUSTIN, TX 78751	NONE TO SUPPORT ORGANIZATION'S PURPOSE	501(C)(3)	15,000.
BADGERDOG LITERACY PUBLISHING P.O. BOX 301209, AUSTIN, TX 78703	NONE TO SUPPORT ORGANIZATION'S PURPOSE	501(C)(3)	20,000.
GENAUSTIN P.O. BOX 3122, AUSTIN, TX 78764	NONE TO SUPPORT ORGANIZATION'S PURPOSE	501(C)(3)	15,000.
GIRLS START 1400 W. ANDERSON LANE, AUSTIN, TX 78757	NONE TO SUPPORT ORGANIZATION'S PURPOSE	501(C)(3)	50,000.
GREENLIGHTS 1301 W. 25TH ST., SUITE 400, AUSTIN, TX 78705	NONE TO SUPPORT ORGANIZATION'S PURPOSE	501(C)(3)	3,795.

OPERATION SCHOOL BELL/AUSTIN ASSISTANCE LEAGUE 4901 BURNET RD, AUSTIN, TX 78756 TO SUPPORT ORGANIZATION'S PURPOSE	NONE	501(C)(3)	25,000.
PARTNERS IN EDUCATION 701 BRAZOS, SUITE 480, AUSTIN, TX 78701 TO SUPPORT ORGANIZATION'S PURPOSE	NONE	501(C)(3)	7,500.
RGK CENTER FOR PHILANTHROPY COMMUNITY P.O. BOX Y, AUSTIN, TX 78713-8925 TO SUPPORT ORGANIZATION'S PURPOSE	NONE	501(C)(3)	20,000.
ST. EDWARDS UNIVERSITY 3001 SOUTH CONGRESS AVENUE, AUSTIN, TX 78704	NONE TO SUPPORT ORGANIZATION'S PURPOSE	501(C)(3)	45,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			831,295.

Underpayment of Estimated Tax by Corporations▶ See separate instructions.
▶ Attach to the corporation's tax return.**FORM 990-PF****2007**

Name

THE SOOCH FOUNDATION

Employer identification number

20-0399480

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 34 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	14,826.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
2c	Credit for Federal tax paid on fuels (see instructions)	2c	
2d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	14,826.
4	Enter the tax shown on the corporation's 2006 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	8,477.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	8,477.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty (see instructions).

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☒ The corporation is using the annualized income installment method.
- 8 ☒ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	05/15/07	06/15/07	09/15/07	12/15/07
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column.	2,119.	5,294.	2,078.	2,788.
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15	14,565.			
Complete lines 12 through 18 of one column before going to the next column.				
12 Enter amount, if any, from line 18 of the preceding column		12,446.	7,152.	5,074.
13 Add lines 11 and 12		12,446.	7,152.	5,074.
14 Add amounts on lines 16 and 17 of the preceding column				
15 Subtract line 14 from line 13. If zero or less, enter -0-	14,565.	12,446.	7,152.	5,074.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	12,446.	7,152.	5,074.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)				
20 Number of days from due date of installment on line 9 to the date shown on line 19				
21 Number of days on line 20 after 4/15/2007 and before 1/1/2008				
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 8\%}{365}$	\$	\$	\$	\$
23 Number of days on line 20 after 12/31/2007 and before 4/1/2008				
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 7\%}{366}$	\$	\$	\$	\$
25 Number of days on line 20 after 3/31/2008 and before 7/1/2008				
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times \%}{366}$	\$	\$	\$	\$
27 Number of days on line 20 after 6/30/2008 and before 10/1/2008				
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times \%}{366}$	\$	\$	\$	\$
29 Number of days on line 20 after 9/30/2008 and before 1/1/2009				
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{366}$	\$	\$	\$	\$
31 Number of days on line 20 after 12/31/2008 and before 2/16/2009				
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	\$	\$	\$	\$
33 Add lines 22, 24, 26, 28, 30, and 32	\$	\$	\$	\$
34 Penalty. Add columns (a) through (d) of line 33. Enter the total here and on Form 1120; line 33; or the comparable line for other income tax returns				34 \$ 0.

* **For underpayments paid after March 31, 2008:** For lines 26, 28, 30, and 32, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method (see instructions)

Form 1120S filers: For lines 1, 2, 3, and 21, below, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I - Adjusted Seasonal Installment Method (Caution: Use this method only if the base period percentage for

any 6 consecutive months is at least 70%. See instructions.)

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1 Enter taxable income for the following periods:					
a Tax year beginning in 2004	1a				
b Tax year beginning in 2005	1b				
c Tax year beginning in 2006	1c				
2 Enter taxable income for each period for the tax year beginning in 2007. (see instructions for the treatment of extraordinary items).	2				
3 Enter taxable income for the following periods:		First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2004	3a				
b Tax year beginning in 2005	3b				
c Tax year beginning in 2006	3c				
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a.	4				
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b.	5				
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c.	6				
7 Add lines 4 through 6.	7				
8 Divide line 7 by 3.0.	8				
9a Divide line 2 by line 8.	9a				
b Extraordinary items (see instructions).	9b				
c Add lines 9a and 9b.	9c				
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, ln 2 (or comparable ln of corp's return).	10				
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a.	11a				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b.	11b				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c.	11c				
12 Add lines 11a through 11c.	12				
13 Divide line 12 by 3.0.	13				
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d).	14				
15 Enter any alternative minimum tax for each payment period (see instructions).	15				
16 Enter any other taxes for each payment period (see instr)	16				
17 Add lines 14 through 16.	17				
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c (see instructions).	18				
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-.	19				

Part II - Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>4</u> months	First <u>7</u> months	First <u>10</u> months
20 Annualization periods (see instructions).	20				
21 Enter taxable income for each annualization period (see instructions for the treatment of extraordinary items).	21	347,819.	623,183.	738,209.	1,023,285.
22 Annualization amounts (see instructions).	22	6.000000	3.000000	1.714290	1.200000
23a Annualized taxable income. Multiply line 21 by line 22.	23a	2,086,914.	1,869,549.	1,265,504.	1,227,942.
b Extraordinary items (see instructions)	23b				
c Add lines 23a and 23b.	23c	2,086,914.	1,869,549.	1,265,504.	1,227,942.
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2 (or comparable line of corporation's return).	24	20,869.	18,695.	12,655.	12,279.
25 Enter any alternative minimum tax for each payment period (see instructions).	25				
26 Enter any other taxes for each payment period (see instr)	26				
27 Total tax. Add lines 24 through 26.	27	20,869.	18,695.	12,655.	12,279.
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c (see instructions).	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-.	29	20,869.	18,695.	12,655.	12,279.
30 Applicable percentage.	30	25%	50%	75%	100%
31 Multiply line 29 by line 30.	31	5,217.	9,348.	9,491.	12,279.

Part III - Required Installments

		1st installment	2nd installment	3rd installment	4th installment
Note: Complete lines 32 through 38 of one column before completing the next column.					
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31.	32	5,217.	9,348.	9,491.	12,279.
33 Add the amounts in all preceding columns of line 38 (see instructions).	33		2,119.	7,413.	9,491.
34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-.	34	5,217.	7,229.	2,078.	2,788.
35 Enter 25% of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter.	35	2,119.	5,294.	3,707.	3,706.
36 Subtract line 38 of the preceding column from line 37 of the preceding column.	36				1,629.
37 Add lines 35 and 36.	37	2,119.	5,294.	3,707.	5,335.
38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10 (see instructions).	38	2,119.	5,294.	2,078.	2,788.

Form 2220 (2007)

**** ANNUALIZED INCOME INSTALLMENT METHOD USING OPTION 1**

Depreciation and Amortization 990-PF
(Including Information on Listed Property)
▶ See separate instructions. ▶ Attach to your tax return.

OMB No. 1545-0172

2007
Attachment
Sequence No. **67**

THE SOOCH FOUNDATION

FORM 990-PF PAGE 1

20-0399480

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	125,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	500,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2006 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2008. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special allowance for qualified New York Liberty or Gulf Opportunity Zone property (other than listed property) and cellulosic biomass ethanol plant property placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2007	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2007 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2007 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (see instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	0.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V**Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No				24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No				
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special allowance for qualified Gulf Opportunity Zone property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
	:	:	%					
	:	:	%					
	:	:	%					
27 Property used 50% or less in a qualified business use:								
	:	:	%			S/L -		
	:	:	%			S/L -		
	:	:	%			S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their EmployeesAnswer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are **not** more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2007 tax year:					
	:	:			
	:	:			
43 Amortization of costs that began before your 2007 tax year					43
					2,594.
44 Total. Add amounts in column (f). See the instructions for where to report					44
					2,594.



For assistance, call:
1-877-829-5500

Taxpayer Identification Number:
20-0399480
Tax Form: 990PF
Tax Period: December 31, 2007

136016.541692.0456.010 1 AT 0.346 530



SOOCH FOUNDATION
% NAVDEEP SOOCH
PO BOX 164012
AUSTIN TX 78716-4012121

136016

We have received your Form 8868, Application for Extension of Time to File an Exempt Organization Return, for the return (form) and tax period identified above.

We have approved your request and have extended the due date to file your return to November 15, 2008.

Please attach a copy of this letter to your return when you file it. It is evidence that we granted an extension of time to file your return. A copy is provided for your records.

If you have any questions, please call us at the number shown above, or you may write us at the address shown at the top left of this letter.

Reminder - You May Be Required to File Electronically

Exempt organizations may be required to file certain returns electronically. For tax years ending on or after December 31, 2006, the electronic filing requirement applies to exempt organizations with \$10 million or more in total assets if the organization files at least 250 returns in a calendar year, including income, excise, employment tax and information returns. Private foundations and charitable trusts will be required to file Forms 990-PF electronically regardless of their asset size, if they file at least 250 returns annually. For more information, go to www.irs.gov. Click "Charities and Non-Profits" and look for the "e-file for Charities and Non-Profits" tab.

For tax forms, instructions and information visit www.irs.gov. (Access to this site will not provide you with your specific taxpayer account information.)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II		Additional (Not Automatic) 3-Month Extension of Time. You must file original and one copy.	
Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization		Employer identification number
	THE SOOCH FOUNDATION		20-0399480
	Number, street, and room or suite no. If a P.O. box, see instructions. P. O. BOX 160904		For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. AUSTIN, TX 78716-0904		

Check type of return to be filed (File a separate application for each return):

- ☐ Form 990
 ☐ Form 990-EZ
 ☐ Form 990-T (sec. 401(a) or 408(a) trust)
 ☐ Form 1041-A
 ☐ Form 5227
 ☐ Form 8870
☐ Form 990-BL
☒ Form 990-PF
☐ Form 990-T (trust other than above)
☐ Form 4720
☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **MARY ELLEN PIETRUSZYNSKI**
 Telephone No. **(512) 329-0464** FAX No. _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **NOVEMBER 15, 2008**.
- 5 For calendar year **2007**, or other tax year beginning _____, and ending _____.
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED IN ORDER TO GATHER THIRD PARTY INFORMATION TO PREPARE A COMPLETE AND ACCURATE RETURN

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	14,826.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	19,565.
c	Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature *[Signature]* Title CPA Date 8/13/08

Form 8868 (Rev. 4-2008)

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete **only Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete **only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization	Employer identification number
	THE SOOCH FOUNDATION	20-0399480
	Number, street, and room or suite no. If a P.O. box, see instructions. P. O. BOX 160904	
File by the due date for filing your return. See instructions.	City, town or post office, state, and ZIP code. For a foreign address, see instructions. AUSTIN, TX 78716-0904	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ **MARY ELLEN PIETRUSZYNSKI**

Telephone No. ▶ **(512) 329-0464**

FAX No. ▶

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2008**, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

▶ ☒ calendar year **2007** or

▶ ☐ tax year beginning _____, and ending _____.

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	19,565.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	14,565.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	5,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2008)